UNAUDITED QUARTERLY REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2010

Notes to the Interim Financial Statements

1. Basis of Preparation

The interim financial statements have been prepared under the historical cost convention.

The interim financial statements are unaudited and had been prepared in accordance with the FRS 134 – Interim Financial Reporting and the requirements of the Appendix 9B of the Listing Requirements for the ACE Market.

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2009. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2009.

2. Changes in Accounting Policies

The significant accounting policies adopted are consistent with those of the audited financial statements for the financial year ended 31 December 2009, except for the adoption of the following new FRSs, Amendments to FRSs and IC Interpretations that are effective for the Group from 1 January 2010:

FRS 4	Insurance Contracts
FRS 7	Financial Instruments: Disclosures
FRS 8	Operating Segments
Revised FRS 101 (2009)	Presentation of Financial Statements
Revised FRS 123 (2009)	Borrowing Costs
Revised FRS 139 (2010)	Financial Instruments: Recognition and Measurement
IC Interpretation 9	Reassessment of Embedded Derivatives
IC Interpretation 10	Interim Financial Reporting and Impairment
IC Interpretation 11	FRS 2 – Group and Treasury Share Transactions
IC Interpretation 13	Customer Loyalty Programmes
IC Interpretation 14	FRS 119 – The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction

Other than the above new accounting standards and interpretations, the Group has also adopted the various amendments to existing accounting standards.

The adoption of the above did not have any significant effects on the interim financial statements upon their initial application, other than as discussed below:

Revised FRS 101 (2009)
Revised FRS 101 (2009) introduces terminology changes (including revised titles for the financial statements) and changes in the format and content of the financial statements. In addition, the revised Standard requires the presentation of a third statement of financial position in the event that the entity has applied new accounting policies retrospectively. There is no impact on the Group's financial statements as this change in accounting policy affects only the presentation of the Group's financial statements.

Amendments to FRS 117 Leases (effective for annual periods beginning on or after 1 January 2010). The amendments to FRS 117 requires entities with existing leases of land and buildings (combined) to reassess the classification of land as a finance or operating lease. The Group has reclassified the existing leasehold land to property, plant and equipment following this reassessment, with no effect on reported profit or equity. However, as a result of the adoption of the Amendments to FRS 117, comparative balances have been restated as follows:

	As previously reported RM'000	Effects of changes in accounting policy RM'000	As restated RM'000
Property, plant and equipment	19,908	2,072	21,980
Leasehold land	2,072	(2,072)	-

3. Audit Report of Preceding Annual Financial Statements

The auditors' report of the preceding annual financial statements was not subjected to any qualification.

4. Seasonal or Cyclical Factors

There were no seasonal or cyclical factors affecting the results of the Group for the current quarter under review.

5. Unusual Items

There were no other items which were unusual because of their nature, size, or incidence that has affected the assets, liabilities, equity, net income or cashflow of the Group for the financial period under review.

6. Material Changes in Estimates

There were no changes in estimates of amounts reported in prior interim periods that have a material effect on the current financial quarter.

7. Issuances and Repayment of Debt and Securities

On 26 January 2010, the Company issued 250,000 shares at par to Bumiputera investors recognised by MITI.

8. Dividend Paid

The Board of Directors do not recommend any dividend payment in respect of the financial period ended 30 June 2010.

9. Segmental Information

Segmental reporting of the Group's result for the financial year-to-date is as follows:

	Investment Holding RM'000	Resin compound for wire and cable insulation & jacketing RM'000	Resin compound for other industries RM'000	Total RM'000
Segment Revenue				
- External	-	15,898	9,470	25,368
Segment Result	(58)	312	(437)	(183)
Finance Cost	-	(354)	(192)	(546)
Share of profit of associates	-	-	-	39
Loss before Tax				**(690)**
Taxation	-	-	-	149
Net Loss after Tax	-	-	-	**(541)**
Consolidated Statement of Financial Position				
Segment assets	6,025	28,821	22,987	**57,833**
Segment liabilities	112	19,429	10,408	**29,949**

Geographical reporting of the Group's revenue and assets for the financial year-to-date is as follows:

	SEGMENT REVENUE RM'000	SEGMENT ASSETS RM'000
Malaysia	19,910	57,833
Other ASEAN countries	1,131	-
Other Asian countries	2,572	-
Other countries	1,755	-
Total	**25,368**	**57,833**

10. Revaluation of Property, Plant and Equipment

The Group did not revalue any of its property, plant and equipment for the quarter under review.

11. Material Events subsequent to the End of the Current Quarter

There were no other events materially affecting the results of the Group for the current quarter and financial year-to-date, which might have occurred between 30 June 2010 and the date of this announcement.

12. Changes in the Composition of the Group

There were no changes in the composition of the Group for the current quarter and financial year-to-date.

13. Changes in Contingent Liabilities and Contingent Assets

There were no changes in the material contingent liabilities or assets of the Group as at the date of this announcement.

14. Capital Commitments

There were no material capital commitments as at the date of this announcement.

UNAUDITED QUARTERLY REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2010

Additional information required by the Listing Requirements for the ACE Market of the Bursa Malaysia Securities Berhad

1. Review of Performance for the Individual Quarter and Year-to-date

For the period under review, PTB Group recorded a revenue of RM13.212 million, representing an increase of approximately 46.44% as compared to the preceding year corresponding quarter ended 30 June 2009 of RM9.022 million. Hence, the Group recorded a loss after taxation of RM0.047 million for the current quarter ended 30 June 2010 compared with a loss after taxation of RM0.515 million for the preceding year corresponding quarter ended 30 June 2009.

For the current year to date, PTB Group recorded a revenue of RM25.368 million, representing an increase of approximately 41.33% as compared to the preceding year corresponding period ended 30 June 2010 of RM17.949 million. Nevertheless, the Group recorded a loss after taxation of RM0.541 million for the current year to date compared with a loss after taxation of RM0.356 million for the preceding year corresponding period ended 30 June 2009. The decrease in profit was mainly due to higher materials cost and operating expenses incurred by the Group under the period review.

2. Comparison with previous quarter's results

For the current quarter ended 30 June 2010, the Group recorded a revenue of RM13.212 million, representing an increase of approximately 8.69% as compared to the previous quarter ended 31 March 2010 of RM12.156 million. Meanwhile, the Group recorded a loss after taxation of RM0.047 million in the current quarter ended 30 June 2010, representing a 90% increase of profit compared to the previous quarter ended 31 March 2010 of loss after taxation of RM0.494 million. The increase in profit was mainly due to the higher demand of the Group's products and a lower materials cost incurred by the Group under the period review.

3. Current Year's Prospect

The Board of Directors of PTB is cautiously optimistic that its financial performance for the financial year ending 2010 would be better after taking into consideration of the current level of operations and prevailing market conditions, in view of the gradually improving global and domestic economy. The Group will still maintain its best effort to ensure the Group remains competitive by adopting costs saving measure and marketing its products to other jurisdictions.

4. Variance of Profit Forecast

Not applicable as no profit forecast has been issued.

5. Taxation

The taxation charge for the quarter under review includes the following:

	Current Quarter 30/06/2010 RM'000	Financial Year-to-date 30/06/2010 RM'000
Estimated current tax payable	11	22
Deferred tax	(74)	(171)
	(63)	(149)

The Group's effective tax rate is lower than statutory tax rate of 25% mainly due to the utilisation of capital allowance by the subsidiaries.

6. Profit on sale of Investments and/or Properties

There were no disposal of unquoted investments and/or properties during the financial period under review.

7. Purchase and Disposal of Quoted Securities

There were no purchase or disposal of quoted securities during the financial period under review.

8. Status of Corporate Proposals

Save as disclosed below, there are no other corporate proposals announced but not completed as at the date of this announcement:

(a) On 1 June 2009, OSK Investment Bank Berhad ("OSK") on behalf of the Board of Directors of PTB ("the Board") announced that the Company proposed to undertake a special Bumiputera issue of up to 64,500,000 new ordinary shares of RM0.10 each in PTB ("PTB Shares" or "Special Issue Shares"), representing up to 30% of the enlarged issued and paid-up share capital of the Company to Bumiputera investors to be identified ("Proposed Special Bumiputera Issue").

On 23 June 2009, the Company had submitted the application in relation to the Proposed Special Bumiputera Issue to the Securities Commission ("SC"), Foreign Investment Committee ("FIC") and the Ministry of International Trade and Industry ("MITI").

On 21 July 2009, OSK on behalf of the Board announced that the MITI had vide its letter dated 21 July 2009 approved the Proposed Special Bumiputera Issue with condition that PTB is to obtain the approval of the SC for the Proposed Special Bumiputera Issue and to comply with the FIC's Guideline on the Acquisition of Interests, Mergers and Take-Overs by Local and Foreign Interests.

On 24 July 2009, OSK on behalf of the Board announced that the SC had vide its letter dated 22 July 2009 (which was received on 24 July 2009), approved the Proposed Special Bumiputera Issue subject to the following conditions:-

(i) allocation of 12.5% of the new enlarged issued and paid-up share capital to Bumiputera investors to be recognised and approved by MITI, wherein the shares must either be allocated to Tier 1 entities or to the non-substantial Bumiputera shareholders;

(ii) OSK / PTB to submit an application to MITI for the allocation of the Special Issue Shares to Bumiputera investors. In the event that the Special Issue Shares are not fully subscribed by Bumiputera investors or MITI is unable to allocate the shares within a year, the equity condition will be removed;

(iii) OSK / PTB should update the SC on the progress of the allocation process by MITI, on a quarterly basis; and

(iv) OSK / PTB to fully comply with all relevant requirements of the Guidelines on the Offering of Equity and Equity-linked Securities for the ACE Market.

In the same letter, the SC has also approved the Proposed Special Bumiputera Issue under the equity requirement for companies listed on Bursa Malaysia Securities Berhad ("Bursa Securities").

(b) On 23 July 2009, the Board announced that the Company intends to seek the approval of its shareholders, to purchase up to ten percent (10%) of its issued and paid-up share capital ("Proposed Share Buy-Back") pursuant to Section 67A of the Companies Act, 1965 and Chapter 12 of the ACE Market Listing Requirements of Bursa Securities at a general meeting to be convened.

(c) On 21 August 2009, the Board announced that the Proposed Special Bumiputera Issue and the Proposed Share Buy-Back had been duly passed by its shareholders at the extraordinary general meeting held on 21 August 2009.

(d) On 24 August 2009, OSK on behalf of the Board, had submitted a letter to the MITI to seek its assistance to allocate 21,500,000 Special Issue Shares to Bumiputera investors to be recognised and approved by MITI, wherein the said Special Issue Shares must be either be allocated to Tier 1 entities or to the non-substantial Bumiputera shareholders.

(e) On 22 October 2009, Bursa Securities had resolved to approve the listing of up to 21,500,000 new ordinary shares of RM0.10 each in PTB to be issued pursuant to the Special Bumiputera Issue.

(f) On 19 November 2009, OSK on behalf of the Board, submitted a letter to MITI to request for the updates on the progress of the allocation process of the Special Issue Shares to the Bumiputera investors.

(g) On 12 January 2010, the MITI had successfully allocated 250,000 Special Issue Shares to two (2) Bumiputera investors recognised by the MITI.

(h) On 19 January 2010, OSK on behalf of the Board announced that the Company had resolved to fix an issue price of RM0.10 per Special Issue Share, for the first tranche of the Special Issue Shares, comprising 250,000 new ordinary shares of PTB issued pursuant to the Special Bumiputera Issue.

(i) On 22 January 2010, OSK on behalf of PTB announced that the first tranche of the Special Issue Shares, comprising 250,000 new ordinary shares of PTB will be listed on the 26 January 2010.

(j) On 20 August 2010, OSK on behalf of PTB announced that save for 250,000 units of PTB Shares allotted by MITI to several identified Bumiputera investors on 12 January 2010, there have been no further interest from Bumiputera investors to subscribe for the PTB Shares pursuant to the Special Bumiputera Issue.

Following the above, PTB is deemed to have complied with the Bumiputera equity condition.

9. Group Borrowings and Debt Securities

The Group's borrowings as at 30 June 2010 are shown below: -

	Secured RM'000	Unsecured RM'000	Total RM'000
Short Term Borrowings			
Term Loan	651	-	651
Trade Line	19,126	-	19,126
Hire Purchase Payables	178	-	178
	19,955	**-**	**19,955**
Long Term Borrowings			
Term Loan	443	-	443
Hire Purchase Payables	289	-	289
	732	**-**	**732**
Total	**20,687**	**-**	**20,687**

10. Off Balance Sheet Financial Instruments

There were no financial instruments with off balance sheet risk as at the date of this report.

11. Material Litigation

The Group is not engaged in any material litigation either as plaintiff or defendant and the directors do not have any knowledge of any proceedings pending or threatened against the Group as at the date of this announcement.

12. (Loss)/Earnings Per Share

- **Basic (loss)/earnings per share**

The basic (loss)/earnings per share of the Group is calculated by dividing the loss after taxation of RM0.541 million by the weighted average number of ordinary shares in issue for the current financial year-to-date ended 30 June 2010.

	Current Year To Date 30/06/2010 RM'000	Preceding Year Corresponding Period 30/06/2009 RM'000
Net (Loss)/Profit attributable to equity holders of the Company	(541)	(356)
Weighted average number of ordinary shares ('000)	150,365	150,150
Basic (loss)/earning per share (sen)	(0.36)	(0.24)

Diluted earning per share is equal to the basic earnings per share as there were no potential ordinary shares outstanding in both the previous and current period under review.

By Order of the Board

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Pua Kong Hoi
Managing Director
23 August 2010