

**PLASTRADE TECHNOLOGY BERHAD**

(Company No : 591077-X)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE QUARTER ENDED 30 JUNE 2010**

(The figures have not been audited)

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	CURRENT YEAR QUARTER 30/06/2010 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/06/2009 RM'000	CURRENT YEAR TO DATE 30/06/2010 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/06/2009 RM'000
Revenue	13,212	9,022	25,368	17,949
Cost of Sales	(12,388)	(8,860)	(24,073)	(17,231)
<b>Gross Profit</b>	<u>824</u>	<u>162</u>	<u>1,295</u>	<u>718</u>
Other Income	26	24	51	48
Operating Expenses	(754)	(647)	(1,529)	(1,241)
Finance Costs	(286)	(211)	(546)	(472)
Share of (Loss)/Profit of Associates	80	184	39	633
<b>(Loss)/Profit before Taxation</b>	<u>(110)</u>	<u>(488)</u>	<u>(690)</u>	<u>(314)</u>
Income Tax Expense	63	(27)	149	(42)
<b>(Loss)/Profit for the period</b>	<u>(47)</u>	<u>(515)</u>	<u>(541)</u>	<u>(356)</u>
<b>Other Comprehensive Income, for the period, net of tax</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Comprehensive (Loss)/Income for the period</b>	<u>(47)</u>	<u>(515)</u>	<u>(541)</u>	<u>(356)</u>
<b>Attributable to:</b>				
<b>Equity Holders of The Company</b>	(47)	(515)	(541)	(356)
<b>Minority Interest</b>	-	-	-	-
	<u>(47)</u>	<u>(515)</u>	<u>(541)</u>	<u>(356)</u>
(Loss)/Earnings per share attributable to equity holders of the Company (sen):				
Basic and Diluted	<u>(0.03)</u>	<u>(0.34)</u>	<u>(0.36)</u>	<u>(0.24)</u>

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2009 and the accompanying explanatory notes attached to the Quarterly Report.

**PLASTRADE TECHNOLOGY BERHAD**

(Company No : 591077-X)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION****AS AT 30 JUNE 2010**

(The figures have not been audited)

	<u>(UNAUDITED)</u>	<u>(AUDITED)</u>
	AS AT 30/06/2010	AS AT 31/12/2009 (Restated)
	RM'000	RM'000
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	20,685	21,980
Goodwill on consolidation	1,792	1,792
Investment in an associate	5,820	5,781
	<u>28,297</u>	<u>29,553</u>
<b>Current Assets</b>		
Inventories	14,110	11,136
Trade receivables	8,663	9,514
Other receivables, deposit and prepayments	416	285
Amount owing by related parties	951	1,088
Marketable securities	17	17
Tax recoverable	167	181
Fixed deposits with licensed banks	2,463	2,453
Cash and cash equivalents	2,749	2,529
	<u>29,536</u>	<u>27,203</u>
<b>TOTAL ASSETS</b>	<b><u>57,833</u></b>	<b><u>56,756</u></b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity Attributable to Equity Holders of the Company</b>		
Share capital	15,040	15,015
Share premium	6,222	6,222
Retained profits	6,622	7,164
<b>Total equity</b>	<b><u>27,884</u></b>	<b><u>28,401</u></b>
<b>Non-Current Liabilities</b>		
Long term borrowings	732	846
Deferred taxation	1,226	1,397
	<u>1,958</u>	<u>2,243</u>
<b>Current Liabilities</b>		
Trade payables	4,526	3,750
Other payables and accruals	827	699
Amount owing to related parties	411	-
Short term borrowings	19,955	19,759
Bank overdrafts	2,260	1,835
Provision for taxation	12	69
	<u>27,991</u>	<u>26,112</u>
<b>Total Liabilities</b>	<b><u>29,949</u></b>	<b><u>28,355</u></b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>57,833</u></b>	<b><u>56,756</u></b>
Net assets per share (sen) attributable to equity holders of the Company	<u>18.54</u>	<u>18.91</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2009 and the accompanying explanatory notes attached to the Quarterly Report.

**PLASTRADE TECHNOLOGY BERHAD**

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(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE QUARTER ENDED 30 JUNE 2010**

(The figures have not been audited)

	Attributable to Equity Holders of the Company			TOTAL RM'000
	SHARE CAPITAL RM'000	Non-Distributable- SHARE PREMIUM RM'000	Distributable RETAINED PROFITS RM'000	
Balance at 01.01.2010	15,015	6,222	7,163	28,400
Allotment during the financial year	25	-	-	25
Total comprehensive loss for the period	-	-	(541)	(541)
Balance at 30.06.2010	<u>15,040</u>	<u>6,222</u>	<u>6,622</u>	<u>27,884</u>

	Attributable to Equity Holders of the Company			TOTAL RM'000
	SHARE CAPITAL RM'000	Non-Distributable- SHARE PREMIUM RM'000	Distributable RETAINED PROFITS RM'000	
Balance at 01.01.2009	15,015	6,222	7,426	28,663
Total comprehensive income for the period	-	-	(356)	(356)
Balance at 30.06.2009	<u>15,015</u>	<u>6,222</u>	<u>7,070</u>	<u>28,307</u>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2009 and the accompanying explanatory notes attached to the Quarterly Report.

**PLASTRADE TECHNOLOGY BERHAD**

(Company No : 591077-X)

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW  
FOR THE QUARTER ENDED 30 JUNE 2010****(The figures have not been audited)**

	<b>CURRENT YEAR TO DATE 30/06/2010 RM'000</b>	<b>PRECEDING YEAR CORRESPONDING PERIOD 30/06/2009 RM'000</b>
<b>CASH FLOWS (FOR)/FROM OPERATING ACTIVITIES</b>		
(Loss)/Profit before taxation	(690)	(224)
Adjustment for:-		
Depreciation of property, plant and equipment	1,382	1,399
Interest expense	520	414
Share of profit/(loss) of associates	(39)	(723)
Operating profit before working capital changes	1,173	866
Net changes in current assets	(2,100)	(2,044)
Net changes in current liabilities	1,316	3,390
<b>CASH (FOR)/FROM OPERATIONS</b>	<b>389</b>	<b>2,212</b>
Interest paid	(523)	(414)
Tax paid	(85)	(46)
<b>NET CASH (FOR)/FROM OPERATING ACTIVITIES</b>	<b>(219)</b>	<b>1,752</b>
<b>CASH FLOWS FOR INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(86)	(7)
Interest received	3	-
<b>NET CASH FOR INVESTING ACTIVITIES</b>	<b>(83)</b>	<b>(7)</b>
<b>CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES</b>		
Net drawdown/(repayment) of bankers' acceptances	(993)	(1,578)
Net drawdown/(repayment) of trust receipts	1,826	46
Repayments of hire purchase payables	(284)	(279)
Repayments of term loans	(467)	(446)
Proceeds from share issued	25	-
<b>NET CASH FROM/(FOR) FINANCING ACTIVITIES</b>	<b>107</b>	<b>(2,257)</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(195)</b>	<b>(512)</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD</b>	<b>3,147</b>	<b>2,171</b>
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD *</b>	<b>2,952</b>	<b>1,659</b>

Notes:

\* Cash and cash equivalents

Cash and cash equivalents included in the cash flow statements comprise of the following: -

	<b>RM'000</b>
Deposits with financial institutions **	2,463
Cash and bank balances	2,749
Bank overdraft	(2,260)
	<b>2,952</b>

\*\* Included in fixed deposits are RM2.463 million (2009: RM2.453 million) which have been pledged to financial institutions for banking facilities made available to the Group.

The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Financial Report for the year ended 31 December 2009 and the accompanying explanatory notes attached to the Quarterly Report.