

**PLASTRADE TECHNOLOGY BERHAD**

(Company No : 591077-X)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE QUARTER ENDED 31 DECEMBER 2011**

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	<u>CURRENT YEAR QUARTER</u> 31/12/2011 RM'000	<u>PRECEDING YEAR CORRESPONDING QUARTER</u> 31/12/2010 RM'000	<u>CURRENT YEAR TO DATE</u> 31/12/2011 RM'000	<u>PRECEDING YEAR CORRESPONDING PERIOD</u> 31/12/2010 RM'000
Revenue	15,268	12,555	55,909	52,891
Cost of Sales	(13,296)	(10,724)	(49,586)	(46,650)
<b>Gross Profit</b>	<u>1,972</u>	<u>1,831</u>	<u>6,323</u>	<u>6,241</u>
Other Income	24	18	182	109
Interest Income	52	47	55	59
Depreciation and Amortization	(671)	(693)	(2,685)	(2,767)
Interest Expenses	(264)	(281)	(1,127)	(963)
Foreign Exchange (Loss)/Gain	(17)	58	(11)	(10)
Impairments Loss on Trade Receivable	-	(17)	(2)	(17)
Other Operating Expenses	(653)	(940)	(2,964)	(3,230)
Share of Profit of Associate	189	244	365	309
<b>Profit/(Loss) before Taxation</b>	<u>632</u>	<u>267</u>	<u>136</u>	<u>(269)</u>
Tax (Expense)/Income	(13)	67	17	9
<b>Profit/(Loss) after Taxation</b>	<u><b>619</b></u>	<u><b>334</b></u>	<u><b>153</b></u>	<u><b>(260)</b></u>
<b>Other Comprehensive Income, for the period, net of tax</b>				
Share of other comprehensive Income / (Loss) of Associate	75	(344)	291	(344)
<b>Total Comprehensive Profit/(Loss) for the period</b>	<u><b>694</b></u>	<u><b>(10)</b></u>	<u><b>444</b></u>	<u><b>(604)</b></u>
<b>Profit/(Loss) After Tax Attributable to:</b>				
Equity Holders of The Company	619	334	153	(260)
Minority Interest	-	-	-	-
	<u>619</u>	<u>334</u>	<u>153</u>	<u>(260)</u>
<b>Total Comprehensive Profit/(Loss) attributable to:</b>				
Equity Holders of The Company	694	(10)	444	(604)
Minority Interest	-	-	-	-
	<u>694</u>	<u>(10)</u>	<u>444</u>	<u>(604)</u>
Earnings/(Loss) per share attributable to equity holders of the Company (sen):				
Basic and Diluted	<u>0.41</u>	<u>0.22</u>	<u>0.10</u>	<u>(0.17)</u>

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2010 and the accompanying explanatory notes attached to the Quarterly Report.

**PLASTRADE TECHNOLOGY BERHAD**

(Company No : 591077-X)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 31 DECEMBER 2011**

	<u>(UNAUDITED)</u>	<u>(AUDITED)</u>
	<u>AS AT</u>	<u>AS AT</u>
	<u>31/12/2011</u>	<u>31/12/2010</u>
	<u>RM'000</u>	<u>RM'000</u>
<b><u>ASSETS</u></b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	16,831	19,347
Goodwill on consolidation	1,792	1,792
Investment in an associate	6,402	5,746
	<u>25,025</u>	<u>26,885</u>
<b>Current Assets</b>		
Inventories	12,113	12,679
Trade receivables	7,571	6,914
Other receivables, deposit and prepayments	81	98
Amount owing by related parties	2,444	2,183
Marketable securities	17	17
Tax recoverable	363	333
Fixed deposits with licensed banks	2,028	2,510
Cash and cash equivalents	3,153	2,647
	<u>27,770</u>	<u>27,381</u>
<b>TOTAL ASSETS</b>	<b><u>52,795</u></b>	<b><u>54,266</u></b>
<b><u>EQUITY AND LIABILITIES</u></b>		
<b>Equity Attributable to Equity Holders of the Company</b>		
Share capital	15,040	15,040
Share premium	6,082	6,082
Retained profits	7,057	6,904
Foreign currency translation reserve	(53)	(344)
<b>Total equity</b>	<u>28,126</u>	<u>27,682</u>
<b>Non-Current Liabilities</b>		
Long term borrowings	131	265
Deferred taxation	1,306	1,336
	<u>1,437</u>	<u>1,601</u>
<b>Current Liabilities</b>		
Trade payables	6,592	3,615
Other payables and accruals	724	826
Amount owing to related parties	-	604
Short term borrowings	15,096	17,425
Bank overdrafts	796	2,428
Provision for taxation	24	85
	<u>23,232</u>	<u>24,983</u>
<b>Total Liabilities</b>	<u>24,669</u>	<u>26,584</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>52,795</u></b>	<b><u>54,266</u></b>
Net assets per share (sen) attributable to equity holders of the Company	<u>18.70</u>	<u>18.41</u>

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2010 and the accompanying explanatory notes attached to the Quarterly Report.

**PLASTRADE TECHNOLOGY BERHAD**

(Company No : 591077-X)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE QUARTER ENDED 31 DECEMBER 2011**

	SHARE CAPITAL RM'000	Attributable to Equity Holders of the Company			TOTAL RM'000
		SHARE PREMIUM RM'000	Non-Distributable FOREIGN CURRENCY TRANSLATION RESERVE RM'000	Distributable RETAINED PROFITS RM'000	
Balance at 01.01.2011	15,040	6,082	(344)	6,904	27,682
Total comprehensive income for the year	-	-	291	153	444
Balance at 31.12.2011	<u>15,040</u>	<u>6,082</u>	<u>(53)</u>	<u>7,057</u>	<u>28,126</u>

	SHARE CAPITAL RM'000	Attributable to Equity Holders of the Company			TOTAL RM'000
		SHARE PREMIUM RM'000	Non-Distributable FOREIGN CURRENCY TRANSLATION RESERVE RM'000	Distributable RETAINED PROFITS RM'000	
Balance at 01.01.2010	15,015	6,222	-	7,164	28,401
Allotment during the year	25	-	-	-	25
Listing expenses	-	(140)	-	-	(140)
Total comprehensive loss for the year	-	-	(344)	(260)	(604)
Balance at 31.12.2010	<u>15,040</u>	<u>6,082</u>	<u>(344)</u>	<u>6,904</u>	<u>27,682</u>

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2010 and the accompanying explanatory notes attached to the Quarterly Report.

**PLASTRADE TECHNOLOGY BERHAD**

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW  
FOR THE QUARTER ENDED 31 DECEMBER 2011**

	<b>CURRENT YEAR TO DATE 31/12/2011 RM'000</b>	<b>PRECEDING YEAR CORRESPONDING PERIOD 31/12/2010 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit/(Loss) before taxation	136	(269)
Adjustment for:-		
Depreciation of property, plant and equipment	2,685	2,767
Interest expense	1,127	963
Interest income	(55)	(59)
Impairment loss on trade receivables	2	17
Share of profit of associates	(365)	(309)
Operating profit before working capital changes	<u>3,530</u>	<u>3,110</u>
Net changes in current assets	(336)	106
Net changes in current liabilities	2,271	596
<b>CASH FROM OPERATIONS</b>	<u>5,465</u>	<u>3,812</u>
Interest paid	(1,127)	(963)
Tax paid	(104)	(162)
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<u>4,234</u>	<u>2,687</u>
<b>CASH FLOWS FOR INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(170)	(134)
Interest received	55	59
<b>NET CASH FOR INVESTING ACTIVITIES</b>	<u>(115)</u>	<u>(75)</u>
<b>CASH FLOWS FOR FINANCING ACTIVITIES</b>		
Net drawdown/(repayment) of bankers' acceptances	4,337	(11,402)
Net (repayment)/drawdown of trust receipts	(6,209)	9,943
Repayments of hire purchase payables	(214)	(537)
Repayments of term loans	(377)	(919)
Proceeds from share issued	-	25
Listing expenses	-	(140)
<b>NET CASH FOR FINANCING ACTIVITIES</b>	<u>(2,463)</u>	<u>(3,030)</u>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<u>1,656</u>	<u>(418)</u>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD</b>	<u>2,729</u>	<u>3,147</u>
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD *</b>	<u>4,385</u>	<u>2,729</u>

Notes:

\* Cash and cash equivalents

Cash and cash equivalents included in the cash flow statements comprise of the following: -

	<b>RM'000</b>
Deposits with financial institutions **	2,028
Cash and bank balances	3,153
Bank overdraft	(796)
	<u>4,385</u>

\*\* Included in fixed deposits are RM2.028 million (2010: RM2.510 million) which have been pledged to financial institutions for banking facilities made available to the Group.

The Unaudited Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Financial Report for the year ended 31 December 2010 and the accompanying explanatory notes attached to the Quarterly Report.