

PLASTRADE TECHNOLOGY BERHAD

(Company No : 591077-X)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 DECEMBER 2012**

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	<u>CURRENT YEAR QUARTER</u> 31/12/2012 RM'000	<u>PRECEDING YEAR CORRESPONDING QUARTER</u> 31/12/2011 RM'000	<u>CURRENT YEAR TO DATE</u> 31/12/2012 RM'000	<u>PRECEDING YEAR CORRESPONDING PERIOD</u> 31/12/2011 RM'000
Revenue	16,828	15,268	55,208	55,909
Cost of Sales	(14,881)	(13,296)	(48,362)	(49,586)
Gross Profit	<u>1,947</u>	<u>1,972</u>	<u>6,846</u>	<u>6,323</u>
Other Income	23	24	96	182
Interest Income	58	52	62	55
Depreciation and Amortization	(584)	(671)	(2,335)	(2,685)
Interest Expenses	(146)	(264)	(723)	(1,127)
Foreign Exchange Loss	(5)	(17)	(2)	(11)
Impairments Loss on Trade Receivable	-	-	-	(2)
Other Operating Expenses	(682)	(653)	(2,623)	(2,964)
Share of Profit of Associate	80	189	289	365
Profit before Taxation	<u>691</u>	<u>632</u>	<u>1,610</u>	<u>136</u>
Tax (Expense)/Income	(111)	(13)	(409)	17
Profit after Taxation	<u>580</u>	<u>619</u>	<u>1,201</u>	<u>153</u>
Other Comprehensive Income, for the period, net of tax				
Share of other comprehensive Income / (Loss) of Associate	35	75	(56)	291
Total Comprehensive Income for the period	<u>615</u>	<u>694</u>	<u>1,145</u>	<u>444</u>
Profit After Tax Attributable to:				
Equity Holders of The Company	580	619	1,201	153
Minority Interest	-	-	-	-
	<u>580</u>	<u>619</u>	<u>1,201</u>	<u>153</u>
Total Comprehensive Profit attributable to:				
Equity Holders of The Company	615	694	1,145	444
Minority Interest	-	-	-	-
	<u>615</u>	<u>694</u>	<u>1,145</u>	<u>444</u>
Earnings per share attributable to equity holders of the Company (sen):				
Basic and Diluted	<u>0.39</u>	<u>0.41</u>	<u>0.80</u>	<u>0.10</u>

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2011 and the accompanying explanatory notes attached to the Quarterly Report.

PLASTRADE TECHNOLOGY BERHAD

(Company No : 591077-X)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2012**

	(UNAUDITED)	(AUDITED)
	AS AT	AS AT
	31/12/2012	31/12/2011
	RM'000	RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	14,543	16,831
Goodwill on consolidation	1,792	1,792
Investment in an associate	6,635	6,402
	22,970	25,025
Current Assets		
Inventories	10,481	12,113
Trade receivables	7,493	7,571
Other receivables, deposit and prepayments	108	199
Amount owing by related parties	3,180	2,444
Marketable securities	-	17
Tax recoverable	67	339
Fixed deposits with licensed banks	2,499	2,028
Cash and cash equivalents	2,930	3,153
	26,758	27,864
TOTAL ASSETS	49,728	52,889
EQUITY AND LIABILITIES		
Equity Attributable to Equity Holders of the Company		
Share capital	15,040	15,040
Reserves	14,231	13,086
Total equity	29,271	28,126
Non-Current Liabilities		
Long term borrowings	63	131
Deferred taxation	1,284	1,306
	1,347	1,437
Current Liabilities		
Trade payables	3,964	6,710
Other payables and accruals	760	724
Amount owing to related parties	977	-
Short term borrowings	13,225	15,096
Bank overdrafts	184	796
	19,110	23,326
Total Liabilities	20,457	24,763
TOTAL EQUITY AND LIABILITIES	49,728	52,889
Net assets per share (sen) attributable to equity holders of the Company	19.46	18.70

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2011 and the accompanying explanatory notes attached to the Quarterly Report.

PLASTRADE TECHNOLOGY BERHAD

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 DECEMBER 2012**

	Attributable to Equity Holders of the Company				TOTAL RM'000
	SHARE CAPITAL RM'000	SHARE PREMIUM RM'000	Non-Distributable FOREIGN CURRENCY TRANSLATION RESERVE RM'000	Distributable RETAINED PROFITS RM'000	
Balance at 01.01.2012	15,040	6,082	(53)	7,057	28,126
Total comprehensive income for the year	-	-	(56)	1,201	1,145
Balance at 31.12.2012	<u>15,040</u>	<u>6,082</u>	<u>(109)</u>	<u>8,258</u>	<u>29,271</u>

	Attributable to Equity Holders of the Company				TOTAL RM'000
	SHARE CAPITAL RM'000	SHARE PREMIUM RM'000	Non-Distributable FOREIGN CURRENCY TRANSLATION RESERVE RM'000	Distributable RETAINED PROFITS RM'000	
Balance at 01.01.2011	15,040	6,082	(344)	6,904	27,682
Total comprehensive income for the year	-	-	291	153	444
Balance at 31.12.2011	<u>15,040</u>	<u>6,082</u>	<u>(53)</u>	<u>7,057</u>	<u>28,126</u>

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2011 and the accompanying explanatory notes attached to the Quarterly Report.

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE QUARTER ENDED 31 DECEMBER 2012**

	CURRENT YEAR TO DATE 31/12/2012 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/12/2011 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	1,610	136
Adjustment for:-		
Depreciation of property, plant and equipment	2,335	2,685
Interest expense	723	1,127
Interest income	(62)	(55)
Impairment loss on trade receivables	-	2
Share of profit of associates	(289)	(365)
Operating profit before working capital changes	<u>4,317</u>	<u>3,530</u>
Net changes in current assets	945	(336)
Net changes in current liabilities	(1,614)	2,271
CASH FROM OPERATIONS	<u>3,648</u>	<u>5,465</u>
Interest paid	(723)	(1,127)
Tax paid	(159)	(104)
NET CASH FROM OPERATING ACTIVITIES	<u>2,766</u>	<u>4,234</u>
CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(45)	(170)
Proceeds from unit trust	17	-
Interest received	62	55
NET CASH FROM/(FOR) INVESTING ACTIVITIES	<u>34</u>	<u>(115)</u>
CASH FLOWS FOR FINANCING ACTIVITIES		
Net drawdown of bankers' acceptances	1,989	4,337
Net repayment of trust receipts	(3,782)	(6,209)
Repayments of hire purchase payables	-	(214)
Repayments of term loan	(147)	(377)
NET CASH FOR FINANCING ACTIVITIES	<u>(1,940)</u>	<u>(2,463)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	<u>860</u>	<u>1,656</u>
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	4,385	2,729
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD *	<u>5,245</u>	<u>4,385</u>

Notes:

* Cash and cash equivalents

Cash and cash equivalents included in the cash flow statements comprise of the following: -

	RM'000
Deposits with financial institutions **	2,499
Cash and bank balances	2,930
Bank overdraft	(184)
	<u>5,245</u>

** Included in fixed deposits are RM2.090 million (2011: RM2.028 million) which have been pledged to financial institutions for banking facilities made available to the Group.

The Unaudited Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Financial Report for the year ended 31 December 2011 and the accompanying explanatory notes attached to the Quarterly Report.