

PLASTRADE TECHNOLOGY BERHAD

(Company No : 591077-X)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 MARCH 2013**

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	CURRENT YEAR QUARTER 31/03/2013 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/03/2012 RM'000	CURRENT YEAR TO DATE 31/03/2013 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/03/2012 RM'000
Revenue	18,066	15,816	18,066	15,816
Cost of Sales	(15,592)	(13,813)	(15,592)	(13,813)
Gross Profit	2,474	2,003	2,474	2,003
Other Income	-	24	-	24
Interest Income	1	-	1	-
Depreciation and Amortization	(514)	(583)	(514)	(583)
Interest Expenses	(141)	(203)	(141)	(203)
Foreign Exchange (Loss)/Gain	27	(2)	27	(2)
Other Operating Expenses	(723)	(768)	(723)	(768)
Share of Profit/(Loss) of Associate	(40)	47	(40)	47
Profit before Taxation	1,084	518	1,084	518
Tax Expense	(302)	(133)	(302)	(133)
Profit after Taxation	782	385	782	385
Other Comprehensive Income, for the period, net of tax				
Share of other comprehensive Income /(Loss) of Associate	98	(142)	98	(142)
Total Comprehensive Income for the period	880	243	880	243
Profit After Tax Attributable to:				
Equity Holders of The Company	782	385	782	385
Minority Interest	-	-	-	-
	782	385	782	385
Total Comprehensive Profit attributable to:				
Equity Holders of The Company	880	243	880	243
Minority Interest	-	-	-	-
	880	243	880	243
Earnings per share attributable to equity holders of the Company (sen):				
Basic and Diluted	0.52	0.26	0.52	0.26

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2012 and the accompanying explanatory notes attached to the Quarterly Report.

PLASTRADE TECHNOLOGY BERHAD

(Company No : 591077-X)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2013**

	<u>(UNAUDITED)</u>	<u>(AUDITED)</u>
	<u>AS AT</u>	<u>AS AT</u>
	<u>31/03/2013</u>	<u>31/12/2012</u>
	<u>RM'000</u>	<u>RM'000</u>
<u>ASSETS</u>		
Non-Current Assets		
Property, plant and equipment	14,045	14,543
Goodwill on consolidation	1,792	1,792
Investment in an associate	6,693	6,635
	<u>22,530</u>	<u>22,970</u>
Current Assets		
Inventories	11,003	10,481
Trade receivables	9,421	7,493
Other receivables, deposit and prepayments	295	108
Amount owing by related parties	3,777	3,180
Tax recoverable	-	67
Fixed deposits with licensed banks	3,062	2,499
Cash and cash equivalents	2,909	2,930
	<u>30,467</u>	<u>26,758</u>
TOTAL ASSETS	<u>52,997</u>	<u>49,728</u>
<u>EQUITY AND LIABILITIES</u>		
Equity Attributable to Equity Holders of the Company		
Share capital	15,040	15,040
Reserves	15,110	14,231
Total equity	<u>30,150</u>	<u>29,271</u>
Non-Current Liabilities		
Deferred taxation	1,320	1,284
	<u>1,320</u>	<u>1,284</u>
Current Liabilities		
Trade payables	6,139	3,964
Other payables and accruals	973	760
Amount owing to related parties	141	977
Short term borrowings	14,194	13,288
Bank overdrafts	13	184
Provision for taxation	67	-
	<u>21,527</u>	<u>19,173</u>
Total Liabilities	<u>22,847</u>	<u>20,457</u>
TOTAL EQUITY AND LIABILITIES	<u>52,997</u>	<u>49,728</u>
Net assets per share (sen) attributable to equity holders of the Company	<u>20.05</u>	<u>19.46</u>

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2012 and the accompanying explanatory notes attached to the Quarterly Report.

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 MARCH 2013**

	Attributable to Equity Holders of the Company				TOTAL RM'000
	SHARE CAPITAL RM'000	SHARE PREMIUM RM'000	Non-Distributable FOREIGN CURRENCY TRANSLATION RESERVE RM'000	Distributable RETAINED PROFITS RM'000	
Balance at 01.01.2013	15,040	6,082	(109)	8,257	29,270
Total comprehensive income for the year	-	-	98	782	880
Balance at 31.03.2013	<u>15,040</u>	<u>6,082</u>	<u>(11)</u>	<u>9,039</u>	<u>30,150</u>

	Attributable to Equity Holders of the Company				TOTAL RM'000
	SHARE CAPITAL RM'000	SHARE PREMIUM RM'000	Non-Distributable FOREIGN CURRENCY TRANSLATION RESERVE RM'000	Distributable RETAINED PROFITS RM'000	
Balance at 01.01.2012	15,040	6,082	(53)	7,057	28,126
Total comprehensive income for the year	-	-	(142)	385	243
Balance at 31.03.2012	<u>15,040</u>	<u>6,082</u>	<u>(195)</u>	<u>7,442</u>	<u>28,369</u>

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2012 and the accompanying explanatory notes attached to the Quarterly Report.

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE QUARTER ENDED 31 MARCH 2013**

	CURRENT YEAR TO DATE 31/03/2013 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/03/2012 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	1,084	518
Adjustment for:-		
Depreciation of property, plant and equipment	514	583
Interest expense	141	203
Interest income	(1)	-
Share of profit/(loss) of associates	40	(47)
Operating profit before working capital changes	<u>1,778</u>	<u>1,257</u>
Net changes in current assets	(3,237)	(779)
Net changes in current liabilities	1,552	(451)
CASH FROM OPERATIONS	<u>93</u>	<u>27</u>
Interest paid	(141)	(203)
Tax paid	(131)	(24)
NET CASH FROM OPERATING ACTIVITIES	<u>(179)</u>	<u>(200)</u>
CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(15)	(19)
Proceeds from unit trust	-	17
Interest received	1	-
NET CASH FROM/(FOR) INVESTING ACTIVITIES	<u>(14)</u>	<u>(2)</u>
CASH FLOWS FOR FINANCING ACTIVITIES		
Net drawdown of bankers' acceptances	937	442
Net repayment of trust receipts	-	(562)
Repayments of hire purchase payables	-	-
Repayments of term loan	(31)	(58)
NET CASH FOR FINANCING ACTIVITIES	<u>906</u>	<u>(178)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	<u>713</u>	<u>(380)</u>
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	5,245	4,385
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD *	<u><u>5,958</u></u>	<u><u>4,005</u></u>

Notes:

* Cash and cash equivalents

Cash and cash equivalents included in the cash flow statements comprise of the following: -

	RM'000
Deposits with financial institutions **	3,062
Cash and bank balances	2,909
Bank overdraft	(13)
	<u><u>5,958</u></u>

** Included in fixed deposits are RM2.096 million (2012: RM2.090 million) which have been pledged to financial institutions for banking facilities made available to the Group.

The Unaudited Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Financial Report for the year ended 31 December 2012 and the accompanying explanatory notes attached to the Quarterly Report.