

**PLASTRADE TECHNOLOGY BERHAD**

(Company No : 591077-X)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE QUARTER ENDED 31 MARCH 2014**

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	<b>CURRENT YEAR QUARTER 31/03/2014 RM'000</b>	<b>PRECEDING YEAR CORRESPONDING QUARTER 31/03/2013 RM'000</b>	<b>CURRENT YEAR TO DATE 31/03/2014 RM'000</b>	<b>PRECEDING YEAR CORRESPONDING PERIOD 31/03/2013 RM'000</b>
Revenue	16,720	18,066	16,720	18,066
Cost of Sales	(14,973)	(15,592)	(14,973)	(15,592)
<b>Gross Profit</b>	<u>1,747</u>	<u>2,474</u>	<u>1,747</u>	<u>2,474</u>
Other Income	1	-	1	-
Interest Income	14	1	14	1
Depreciation and Amortization	(440)	(514)	(440)	(514)
Interest Expenses	(119)	(141)	(119)	(141)
Foreign Exchange (Loss)/Gain	(16)	27	(16)	27
Other Operating Expenses	(779)	(723)	(779)	(723)
Share of Loss of Associate	(18)	(40)	(18)	(40)
<b>Profit before Taxation</b>	<u>390</u>	<u>1,084</u>	<u>390</u>	<u>1,084</u>
Tax Expense	(191)	(302)	(191)	(302)
<b>Profit after Taxation</b>	<u><b>199</b></u>	<u><b>782</b></u>	<u><b>199</b></u>	<u><b>782</b></u>
<b>Other Comprehensive Income, for the period, net of tax</b>				
Share of other comprehensive (Loss) /Income of Associate	(230)	98	(230)	98
<b>Total Comprehensive (Loss)/Income for the period</b>	<u><b>(31)</b></u>	<u><b>880</b></u>	<u><b>(31)</b></u>	<u><b>880</b></u>
<b>Profit After Tax Attributable to:</b>				
Equity Holders of The Company	199	782	199	782
Minority Interest	-	-	-	-
	<u>199</u>	<u>782</u>	<u>199</u>	<u>782</u>
<b>Total Comprehensive (Loss)/Profit attributable to:</b>				
Equity Holders of The Company	(31)	880	(31)	880
Minority Interest	-	-	-	-
	<u>(31)</u>	<u>880</u>	<u>(31)</u>	<u>880</u>
Earnings per share attributable to equity holders of the Company (sen):				
Basic and Diluted	<u>0.13</u>	<u>0.52</u>	<u>0.13</u>	<u>0.52</u>

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2013 and the accompanying explanatory notes attached to the Quarterly Report.

**PLASTRADE TECHNOLOGY BERHAD**

(Company No : 591077-X)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 31 MARCH 2014**

	<b>(UNAUDITED)</b>	<b>(AUDITED)</b>
	<b>AS AT</b>	<b>AS AT</b>
	<b>31/03/2014</b>	<b>31/12/2013</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	12,295	12,677
Goodwill on consolidation	1,792	1,792
Investment in an associate	6,738	6,986
	<u>20,825</u>	<u>21,455</u>
<b>Current Assets</b>		
Inventories	11,908	11,363
Trade receivables	10,557	7,974
Other receivables, deposit and prepayments	260	59
Amount owing by related parties	2,933	2,972
Tax recoverable	60	47
Fixed deposits with licensed banks	5,487	3,980
Cash and cash equivalents	2,331	2,542
	<u>33,536</u>	<u>28,937</u>
<b>TOTAL ASSETS</b>	<b><u>54,361</u></b>	<b><u>50,392</u></b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity Attributable to Equity Holders of the Company</b>		
Share capital	15,040	15,040
Reserves	16,025	16,056
<b>Total equity</b>	<u>31,065</u>	<u>31,096</u>
<b>Non-Current Liabilities</b>		
Deferred taxation	1,150	1,182
	<u>1,150</u>	<u>1,182</u>
<b>Current Liabilities</b>		
Trade payables	5,385	5,775
Other payables and accruals	829	1,052
Amount owing to related parties	1,288	234
Short term borrowings	14,116	10,680
Bank overdrafts	528	373
	<u>22,146</u>	<u>18,114</u>
<b>Total Liabilities</b>	<u>23,296</u>	<u>19,296</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>54,361</u></b>	<b><u>50,392</u></b>
Net assets per share (sen) attributable to equity holders of the Company	<u>20.65</u>	<u>20.68</u>

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2013 and the accompanying explanatory notes attached to the Quarterly Report.

**PLASTRADE TECHNOLOGY BERHAD**

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(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE QUARTER ENDED 31 MARCH 2014**

	Attributable to Equity Holders of the Company				TOTAL RM'000
	SHARE CAPITAL RM'000	SHARE PREMIUM RM'000	Non-Distributable FOREIGN CURRENCY TRANSLATION RESERVE RM'000	Distributable RETAINED PROFITS RM'000	
Balance at 01.01.2014	15,040	6,082	469	9,505	31,096
Total comprehensive income for the year	-	-	(230)	199	(31)
Balance at 31.03.2014	<u>15,040</u>	<u>6,082</u>	<u>239</u>	<u>9,704</u>	<u>31,065</u>

	Attributable to Equity Holders of the Company				TOTAL RM'000
	SHARE CAPITAL RM'000	SHARE PREMIUM RM'000	Non-Distributable FOREIGN CURRENCY TRANSLATION RESERVE RM'000	Distributable RETAINED PROFITS RM'000	
Balance at 01.01.2013	15,040	6,082	(109)	8,257	29,270
Total comprehensive income for the year	-	-	98	782	880
Balance at 31.03.2013	<u>15,040</u>	<u>6,082</u>	<u>(11)</u>	<u>9,039</u>	<u>30,150</u>

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2013 and the accompanying explanatory notes attached to the Quarterly Report.

**PLASTRADE TECHNOLOGY BERHAD**

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW  
FOR THE QUARTER ENDED 31 MARCH 2014**

	<b>CURRENT YEAR TO DATE 31/03/2014 RM'000</b>	<b>PRECEDING YEAR CORRESPONDING PERIOD 31/03/2013 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	390	1,084
Adjustment for:-		
Depreciation of property, plant and equipment	440	514
Interest expense	119	141
Interest income	(14)	(1)
Share of loss/(profit) of associates	18	40
Operating profit before working capital changes	<u>953</u>	<u>1,778</u>
Net changes in current assets	(3,291)	(3,237)
Net changes in current liabilities	441	1,552
<b>CASH FROM OPERATIONS</b>	<u>(1,897)</u>	<u>93</u>
Interest paid	(119)	(141)
Tax paid	(235)	(131)
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<u>(2,251)</u>	<u>(179)</u>
<b>CASH FLOWS (FOR)/FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(58)	(15)
Interest received	14	1
<b>NET CASH (FOR)/FROM INVESTING ACTIVITIES</b>	<u>(44)</u>	<u>(14)</u>
<b>CASH FLOWS FOR FINANCING ACTIVITIES</b>		
Net drawdown of bankers' acceptances	3,436	937
Repayments of term loan	-	(31)
<b>NET CASH FOR FINANCING ACTIVITIES</b>	<u>3,436</u>	<u>906</u>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<u>1,141</u>	<u>713</u>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD</b>	6,149	5,245
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD *</b>	<u><u>7,290</u></u>	<u><u>5,958</u></u>

Notes:

\* Cash and cash equivalents

Cash and cash equivalents included in the cash flow statements comprise of the following: -

	<b>RM'000</b>
Deposits with financial institutions **	5,487
Cash and bank balances	2,331
Bank overdraft	(528)
	<u><u>7,290</u></u>

\*\* Included in fixed deposits are RM2.160 million (2013: RM2.096 million) which have been pledged to financial institutions for banking facilities made available to the Group.

The Unaudited Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Financial Report for the year ended 31 December 2013 and the accompanying explanatory notes attached to the Quarterly Report.