

PLASTRADE TECHNOLOGY BERHAD

(Company No : 591077-X)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 JUNE 2013**

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	CURRENT YEAR QUARTER 30/06/2013 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/06/2012 RM'000	CURRENT YEAR TO DATE 30/06/2013 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/06/2012 RM'000
Revenue	18,996	12,084	37,062	27,900
Cost of Sales	(16,478)	(10,359)	(32,070)	(24,172)
Gross Profit	2,518	1,725	4,992	3,728
Other Income	-	25	-	49
Interest Income	3	4	4	4
Depreciation and Amortization	(514)	(584)	(1,028)	(1,167)
Interest Expenses	(185)	(205)	(326)	(408)
Foreign Exchange Gain	82	28	109	26
Other Operating Expenses	(712)	(644)	(1,435)	(1,412)
Share of Profit/(Loss) of Associate	(37)	66	(77)	113
Profit before Taxation	1,155	415	2,239	933
Tax Expense	(369)	(125)	(671)	(258)
Profit after Taxation	786	290	1,568	675
Other Comprehensive Income, for the period, net of tax				
Share of other comprehensive Income /(Loss) of Associate	236	163	334	21
Total Comprehensive Income for the period	1,022	453	1,902	696
Profit After Tax Attributable to:				
Equity Holders of The Company	786	290	1,568	675
Minority Interest	-	-	-	-
	786	290	1,568	675
Total Comprehensive Profit attributable to:				
Equity Holders of The Company	1,022	453	1,902	696
Minority Interest	-	-	-	-
	1,022	453	1,902	696
Earnings per share attributable to equity holders of the Company (sen):				
Basic and Diluted	0.52	0.19	1.04	0.45

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2012 and the accompanying explanatory notes attached to the Quarterly Report.

PLASTRADE TECHNOLOGY BERHAD

(Company No : 591077-X)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2013**

	(UNAUDITED)	(AUDITED)
	AS AT	AS AT
	30/06/2013	31/12/2012
	RM'000	RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	13,546	14,543
Goodwill on consolidation	1,792	1,792
Investment in an associate	6,892	6,635
	22,230	22,970
Current Assets		
Inventories	12,428	10,481
Trade receivables	8,176	7,493
Other receivables, deposit and prepayments	227	108
Amount owing by related parties	3,277	3,180
Tax recoverable	-	67
Fixed deposits with licensed banks	8,699	2,499
Cash and cash equivalents	4,002	2,930
	36,809	26,758
TOTAL ASSETS	59,039	49,728
EQUITY AND LIABILITIES		
Equity Attributable to Equity Holders of the Company		
Share capital	15,040	15,040
Reserves	16,132	14,231
Total equity	31,172	29,271
Non-Current Liabilities		
Deferred taxation	1,300	1,284
	1,300	1,284
Current Liabilities		
Trade payables	5,215	3,964
Other payables and accruals	731	760
Amount owing to related parties	317	977
Short term borrowings	19,953	13,288
Bank overdrafts	-	184
Provision for taxation	351	-
	26,567	19,173
Total Liabilities	27,867	20,457
TOTAL EQUITY AND LIABILITIES	59,039	49,728
Net assets per share (sen) attributable to equity holders of the Company	20.73	19.46

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2012 and the accompanying explanatory notes attached to the Quarterly Report.

PLASTRADE TECHNOLOGY BERHAD

(Company No : 591077-X)
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 JUNE 2013**

	SHARE CAPITAL RM'000	Attributable to Equity Holders of the Company			TOTAL RM'000
		SHARE PREMIUM RM'000	Non-Distributable FOREIGN CURRENCY TRANSLATION RESERVE RM'000	Distributable RETAINED PROFITS RM'000	
Balance at 01.01.2013	15,040	6,082	(109)	8,257	29,270
Total comprehensive income for the year	-	-	334	1,568	1,902
Balance at 30.06.2013	<u>15,040</u>	<u>6,082</u>	<u>225</u>	<u>9,825</u>	<u>31,172</u>

	SHARE CAPITAL RM'000	Attributable to Equity Holders of the Company			TOTAL RM'000
		SHARE PREMIUM RM'000	Non-Distributable FOREIGN CURRENCY TRANSLATION RESERVE RM'000	Distributable RETAINED PROFITS RM'000	
Balance at 01.01.2012	15,040	6,082	(53)	7,057	28,126
Total comprehensive income for the year	-	-	21	675	696
Balance at 30.06.2012	<u>15,040</u>	<u>6,082</u>	<u>(32)</u>	<u>7,732</u>	<u>28,822</u>

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2012 and the accompanying explanatory notes attached to the Quarterly Report.

PLASTRADE TECHNOLOGY BERHAD

(Company No : 591077-X)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE QUARTER ENDED 30 JUNE 2013**

	CURRENT YEAR TO DATE 30/06/2013 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/06/2012 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	2,239	933
Adjustment for:-		
Depreciation of property, plant and equipment	1,028	1,167
Interest expense	326	408
Interest income	(4)	(4)
Share of profit/(loss) of associates	77	(113)
Operating profit before working capital changes	<u>3,666</u>	<u>2,391</u>
Net changes in current assets	(2,838)	741
Net changes in current liabilities	561	(1,596)
CASH FROM OPERATIONS	<u>1,389</u>	<u>1,536</u>
Interest paid	(326)	(408)
Tax paid	<u>(246)</u>	<u>(24)</u>
NET CASH FROM OPERATING ACTIVITIES	817	1,104
CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(31)	(33)
Proceeds from unit trust	-	17
Interest received	4	4
NET CASH FROM/(FOR) INVESTING ACTIVITIES	<u>(27)</u>	<u>(12)</u>
CASH FLOWS FOR FINANCING ACTIVITIES		
Net drawdown/(repayment) of bankers' acceptances	6,720	(2,162)
Net drawdown of trust receipts	-	741
Repayments of hire purchase payables	-	-
Repayments of term loan	(54)	(79)
NET CASH FOR FINANCING ACTIVITIES	<u>6,666</u>	<u>(1,500)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	<u>7,456</u>	<u>(408)</u>
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	5,245	4,385
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD *	<u><u>12,701</u></u>	<u><u>3,977</u></u>

Notes:

* Cash and cash equivalents

Cash and cash equivalents included in the cash flow statements comprise of the following: -

	RM'000
Deposits with financial institutions **	8,699
Cash and bank balances	4,002
Bank overdraft	-
	<u><u>12,701</u></u>

** Included in fixed deposits are RM2.104 million (2012: RM2.499 million) which have been pledged to financial institutions for banking facilities made available to the Group.

The Unaudited Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Financial Report for the year ended 31 December 2012 and the accompanying explanatory notes attached to the Quarterly Report.