

**PLASTRADE TECHNOLOGY BERHAD**

(Company No : 591077-X)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE QUARTER ENDED 30 SEPTEMBER 2013**

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	<b>CURRENT YEAR QUARTER 30/09/2013 RM'000</b>	<b>PRECEDING YEAR CORRESPONDING QUARTER 30/09/2012 RM'000</b>	<b>CURRENT YEAR TO DATE 30/09/2013 RM'000</b>	<b>PRECEDING YEAR CORRESPONDING PERIOD 30/09/2012 RM'000</b>
Revenue	13,538	10,480	50,600	38,380
Cost of Sales	(12,061)	(9,309)	(44,131)	(33,481)
<b>Gross Profit</b>	<b>1,477</b>	<b>1,171</b>	<b>6,469</b>	<b>4,899</b>
Other Income	10	24	10	73
Interest Income	43	-	47	4
Depreciation and Amortization	(515)	(584)	(1,543)	(1,751)
Interest Expenses	(130)	(169)	(456)	(577)
Foreign Exchange Gain/(Loss)	(12)	(23)	97	3
Other Operating Expenses	(659)	(529)	(2,094)	(1,941)
Share of Profit/(Loss) of Associate	26	96	(51)	209
<b>Profit before Taxation</b>	<b>240</b>	<b>(14)</b>	<b>2,479</b>	<b>919</b>
Tax Expense	(45)	(40)	(716)	(298)
<b>Profit after Taxation</b>	<b>195</b>	<b>(54)</b>	<b>1,763</b>	<b>621</b>
<b>Other Comprehensive Income, for the period, net of tax</b>				
Share of other comprehensive Income /(Loss) of Associate	175	(112)	509	(91)
<b>Total Comprehensive Income/(Loss) for the period</b>	<b>370</b>	<b>(166)</b>	<b>2,272</b>	<b>530</b>
<b>Profit/(Loss) After Tax Attributable to:</b>				
Equity Holders of The Company	195	(54)	1,763	621
Minority Interest	-	-	-	-
	<b>195</b>	<b>(54)</b>	<b>1,763</b>	<b>621</b>
<b>Total Comprehensive Profit/(Loss) attributable to:</b>				
Equity Holders of The Company	370	(166)	2,272	530
Minority Interest	-	-	-	-
	<b>370</b>	<b>(166)</b>	<b>2,272</b>	<b>530</b>
Earnings/(Loss) per share attributable to equity holders of the Company (sen):				
Basic and Diluted	0.13	(0.04)	1.17	0.41

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2012 and the accompanying explanatory notes attached to the Quarterly Report.

**PLASTRADE TECHNOLOGY BERHAD**

(Company No : 591077-X)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 30 SEPTEMBER 2013**

	<u>(UNAUDITED)</u>	<u>(AUDITED)</u>
	<u>AS AT</u>	<u>AS AT</u>
	<u>30/09/2013</u>	<u>31/12/2012</u>
	<u>RM'000</u>	<u>RM'000</u>
<b><u>ASSETS</u></b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	13,065	14,543
Goodwill on consolidation	1,792	1,792
Investment in an associate	7,093	6,635
	<u>21,950</u>	<u>22,970</u>
<b>Current Assets</b>		
Inventories	10,171	10,481
Trade receivables	7,756	7,493
Other receivables, deposit and prepayments	123	108
Amount owing by related parties	3,714	3,180
Tax recoverable	-	67
Fixed deposits with licensed banks	4,464	2,499
Cash and cash equivalents	2,851	2,930
	<u>29,079</u>	<u>26,758</u>
<b>TOTAL ASSETS</b>	<b><u>51,029</u></b>	<b><u>49,728</u></b>
<b><u>EQUITY AND LIABILITIES</u></b>		
<b>Equity Attributable to Equity Holders of the Company</b>		
Share capital	15,040	15,040
Reserves	16,502	14,231
<b>Total equity</b>	<b><u>31,542</u></b>	<b><u>29,271</u></b>
<b>Non-Current Liabilities</b>		
Deferred taxation	1,350	1,284
	<u>1,350</u>	<u>1,284</u>
<b>Current Liabilities</b>		
Trade payables	3,322	3,964
Other payables and accruals	730	760
Amount owing to related parties	338	977
Short term borrowings	13,290	13,288
Bank overdrafts	135	184
Provision for taxation	322	-
	<u>18,137</u>	<u>19,173</u>
<b>Total Liabilities</b>	<b><u>19,487</u></b>	<b><u>20,457</u></b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>51,029</u></b>	<b><u>49,728</u></b>
Net assets per share (sen) attributable to equity holders of the Company	<u>20.97</u>	<u>19.46</u>

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2012 and the accompanying explanatory notes attached to the Quarterly Report.

**PLASTRADE TECHNOLOGY BERHAD**

(Company No : 591077-X)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE QUARTER ENDED 30 SEPTEMBER 2013**

	Attributable to Equity Holders of the Company				TOTAL RM'000
	SHARE CAPITAL RM'000	SHARE PREMIUM RM'000	Non-Distributable FOREIGN CURRENCY TRANSLATION RESERVE RM'000	Distributable RETAINED PROFITS RM'000	
Balance at 01.01.2013	15,040	6,082	(109)	8,257	29,270
Total comprehensive income for the year	-	-	509	1,763	2,272
Balance at 30.09.2013	<u>15,040</u>	<u>6,082</u>	<u>400</u>	<u>10,020</u>	<u>31,542</u>

	Attributable to Equity Holders of the Company				TOTAL RM'000
	SHARE CAPITAL RM'000	SHARE PREMIUM RM'000	Non-Distributable FOREIGN CURRENCY TRANSLATION RESERVE RM'000	Distributable RETAINED PROFITS RM'000	
Balance at 01.01.2012	15,040	6,082	(53)	7,057	28,126
Total comprehensive income for the year	-	-	(91)	621	530
Balance at 30.09.2012	<u>15,040</u>	<u>6,082</u>	<u>(144)</u>	<u>7,678</u>	<u>28,656</u>

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2012 and the accompanying explanatory notes attached to the Quarterly Report.

**PLASTRADE TECHNOLOGY BERHAD**

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW  
FOR THE QUARTER ENDED 30 SEPTEMBER 2013**

	<b>CURRENT YEAR TO DATE 30/09/2013 RM'000</b>	<b>PRECEDING YEAR CORRESPONDING PERIOD 30/09/2012 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	2,479	919
Adjustment for:-		
Depreciation of property, plant and equipment	1,543	1,751
Interest expense	456	577
Interest income	(47)	(4)
Share of profit/(loss) of associates	51	(209)
Operating profit before working capital changes	4,482	3,034
Net changes in current assets	(452)	2,082
Net changes in current liabilities	(1,311)	(2,088)
<b>CASH FROM OPERATIONS</b>	2,719	3,028
Interest paid	(456)	(577)
Tax paid	(312)	(24)
<b>NET CASH FROM OPERATING ACTIVITIES</b>	1,951	2,427
<b>CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(65)	(33)
Proceeds from unit trust	-	17
Interest received	47	4
<b>NET CASH FROM/(FOR) INVESTING ACTIVITIES</b>	(18)	(12)
<b>CASH FLOWS FOR FINANCING ACTIVITIES</b>		
Net drawdown of bankers' acceptances	121	65
Net repayment of trust receipts	-	(3,324)
Repayments of hire purchase payables	-	-
Repayments of term loan	(119)	(109)
<b>NET CASH FOR FINANCING ACTIVITIES</b>	2	(3,368)
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	1,935	(953)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD</b>	5,245	4,385
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD *</b>	7,180	3,432

Notes:

\* Cash and cash equivalents

Cash and cash equivalents included in the cash flow statements comprise of the following: -

	<b>RM'000</b>
Deposits with financial institutions **	4,464
Cash and bank balances	2,851
Bank overdraft	(135)
	7,180

\*\* Included in fixed deposits are RM2.104 million (2012: RM2.499 million) which have been pledged to financial institutions for banking facilities made available to the Group.

The Unaudited Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Financial Report for the year ended 31 December 2012 and the accompanying explanatory notes attached to the Quarterly Report.