

PLASTRADE TECHNOLOGY BERHAD

(Company No : 591077-X)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 SEPTEMBER 2014**

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	CURRENT YEAR QUARTER 30/09/2014 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/09/2013 RM'000	CURRENT YEAR TO DATE 30/09/2014 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/09/2013 RM'000
Revenue	11,321	13,538	40,717	50,600
Cost of Sales	(10,464)	(12,061)	(36,917)	(44,131)
Gross Profit	<u>857</u>	<u>1,477</u>	<u>3,800</u>	<u>6,469</u>
Other Income	-	10	1	10
Interest Income	22	43	64	47
Depreciation and Amortization	(440)	(515)	(1,320)	(1,543)
Interest Expenses	(158)	(130)	(433)	(456)
Foreign Exchange Gain	19	(12)	64	97
Other Operating Expenses	(641)	(659)	(2,176)	(2,094)
Share of Profit/(Loss) of Associate	61	26	86	(51)
(Loss)/Profit before Taxation	<u>(280)</u>	<u>240</u>	<u>86</u>	<u>2,479</u>
Tax Income/(Expense)	52	(45)	(112)	(716)
(Loss)/Profit after Taxation	<u>(228)</u>	<u>195</u>	<u>(26)</u>	<u>1,763</u>
Other Comprehensive Income, for the period, net of tax				
Share of other comprehensive (Loss) /Income of Associate	170	175	(69)	509
Total Comprehensive (Loss)/Income for the period	<u>(58)</u>	<u>370</u>	<u>(95)</u>	<u>2,272</u>
(Loss)/Profit After Tax Attributable to:				
Equity Holders of The Company	(228)	195	(26)	1,763
Minority Interest	-	-	-	-
	<u>(228)</u>	<u>195</u>	<u>(26)</u>	<u>1,763</u>
Total Comprehensive (Loss)/Profit attributable to:				
Equity Holders of The Company	(58)	370	(95)	2,272
Minority Interest	-	-	-	-
	<u>(58)</u>	<u>370</u>	<u>(95)</u>	<u>2,272</u>
(Loss)/Earnings per share attributable to equity holders of the Company (sen):				
Basic and Diluted	<u>(0.15)</u>	<u>0.13</u>	<u>(0.02)</u>	<u>1.17</u>

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2013 and the accompanying explanatory notes attached to the Quarterly Report.

PLASTRADE TECHNOLOGY BERHAD

(Company No : 591077-X)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2014**

	(UNAUDITED)	(AUDITED)
	AS AT	AS AT
	30/09/2014	31/12/2013
	RM'000	RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	11,461	12,677
Goodwill on consolidation	1,792	1,792
Investment in an associate	7,003	6,986
	<u>20,256</u>	<u>21,455</u>
Current Assets		
Inventories	13,354	11,363
Trade receivables	5,811	7,974
Other receivables, deposit and prepayments	555	59
Amount owing by related parties	3,570	2,972
Tax recoverable	223	47
Fixed deposits with licensed banks	3,101	3,980
Cash and cash equivalents	3,032	2,542
	<u>29,646</u>	<u>28,937</u>
TOTAL ASSETS	<u>49,902</u>	<u>50,392</u>
EQUITY AND LIABILITIES		
Equity Attributable to Equity Holders of the Company		
Share capital	15,040	15,040
Reserves	15,961	16,056
Total equity	<u>31,001</u>	<u>31,096</u>
Non-Current Liabilities		
Deferred taxation	980	1,182
	<u>980</u>	<u>1,182</u>
Current Liabilities		
Trade payables	3,227	5,775
Other payables and accruals	659	1,052
Amount owing to related parties	886	234
Short term borrowings	12,896	10,680
Bank overdrafts	253	373
	<u>17,921</u>	<u>18,114</u>
Total Liabilities	<u>18,901</u>	<u>19,296</u>
TOTAL EQUITY AND LIABILITIES	<u>49,902</u>	<u>50,392</u>
Net assets per share (sen) attributable to equity holders of the Company	<u>20.61</u>	<u>20.68</u>

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2013 and the accompanying explanatory notes attached to the Quarterly Report.

PLASTRADE TECHNOLOGY BERHAD

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 SEPTEMBER 2014**

	SHARE CAPITAL RM'000	Attributable to Equity Holders of the Company			TOTAL RM'000
		SHARE PREMIUM RM'000	Non-Distributable FOREIGN CURRENCY TRANSLATION RESERVE RM'000	Distributable RETAINED PROFITS RM'000	
Balance at 01.01.2014	15,040	6,082	469	9,505	31,096
Total comprehensive loss for the year	-	-	(69)	(26)	(95)
Balance at 30.09.2014	<u>15,040</u>	<u>6,082</u>	<u>400</u>	<u>9,479</u>	<u>31,001</u>

	SHARE CAPITAL RM'000	Attributable to Equity Holders of the Company			TOTAL RM'000
		SHARE PREMIUM RM'000	Non-Distributable FOREIGN CURRENCY TRANSLATION RESERVE RM'000	Distributable RETAINED PROFITS RM'000	
Balance at 01.01.2013	15,040	6,082	(109)	8,257	29,270
Total comprehensive income for the year	-	-	509	1,763	2,272
Balance at 30.09.2013	<u>15,040</u>	<u>6,082</u>	<u>400</u>	<u>10,020</u>	<u>31,542</u>

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2013 and the accompanying explanatory notes attached to the Quarterly Report.

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE QUARTER ENDED 30 SEPTEMBER 2014**

	CURRENT YEAR TO DATE 30/09/2014 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/09/2013 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	86	2,479
Adjustment for:-		
Depreciation of property, plant and equipment	1,320	1,543
Interest expense	433	456
Interest income	(64)	(47)
Share of (profit)/loss of associates	(86)	51
Operating profit before working capital changes	<u>1,689</u>	<u>4,482</u>
Net changes in current assets	(841)	(452)
Net changes in current liabilities	(2,288)	(1,311)
CASH (FOR)/FROM OPERATIONS	<u>(1,440)</u>	<u>2,719</u>
Interest paid	(433)	(456)
Tax paid	(571)	(312)
NET CASH (FOR)/FROM OPERATING ACTIVITIES	<u>(2,444)</u>	<u>1,951</u>
CASH FLOWS FOR INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(104)	(65)
Interest received	64	47
NET CASH FOR INVESTING ACTIVITIES	<u>(40)</u>	<u>(18)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Net drawdown of bankers' acceptances	2,215	121
Repayments of term loan	-	(119)
NET CASH FROM FINANCING ACTIVITIES	<u>2,215</u>	<u>2</u>
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	<u>(269)</u>	<u>1,935</u>
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	6,149	5,245
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD *	<u><u>5,880</u></u>	<u><u>7,180</u></u>

Notes:

* Cash and cash equivalents

Cash and cash equivalents included in the cash flow statements comprise of the following: -

	RM'000
Deposits with financial institutions **	3,101
Cash and bank balances	3,032
Bank overdraft	(253)
	<u><u>5,880</u></u>

** Included in fixed deposits are RM2.169 million (2013: RM2.104 million) which have been pledged to financial institutions for banking facilities made available to the Group.

The Unaudited Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Financial Report for the year ended 31 December 2013 and the accompanying explanatory notes attached to the Quarterly Report.