

PLASTRADE TECHNOLOGY BERHAD

(Company No : 591077-X)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 DECEMBER 2013**

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	CURRENT YEAR QUARTER 31/12/2013 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/12/2012 RM'000	CURRENT YEAR TO DATE 31/12/2013 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/12/2012 RM'000
Revenue	12,254	16,828	62,854	55,208
Cost of Sales	(11,306)	(14,881)	(55,437)	(48,362)
Gross Profit	<u>948</u>	<u>1,947</u>	<u>7,417</u>	<u>6,846</u>
Other Income	-	23	10	96
Interest Income	74	58	121	62
Depreciation and Amortization	(515)	(584)	(2,058)	(2,335)
Interest Expenses	(115)	(146)	(571)	(723)
Foreign Exchange Gain/(Loss)	65	(5)	162	(2)
Other Operating Expenses	(1,011)	(682)	(3,105)	(2,623)
Share of (Loss)/Profit of Associate	(176)	80	(227)	289
(Loss)/Profit before Taxation	<u>(730)</u>	<u>691</u>	<u>1,749</u>	<u>1,610</u>
Tax Income/(Expense)	166	(111)	(550)	(409)
(Loss)/Profit after Taxation	<u>(564)</u>	<u>580</u>	<u>1,199</u>	<u>1,201</u>
Other Comprehensive Income, for the period, net of tax				
Share of other comprehensive Income /(Loss) of Associate	69	35	578	(56)
Total Comprehensive (Loss)/Income for the period	<u>(495)</u>	<u>615</u>	<u>1,777</u>	<u>1,145</u>
(Loss)/Profit After Tax Attributable to:				
Equity Holders of The Company	(564)	580	1,199	1,201
Minority Interest	-	-	-	-
	<u>(564)</u>	<u>580</u>	<u>1,199</u>	<u>1,201</u>
Total Comprehensive (Loss)/Profit attributable to:				
Equity Holders of The Company	(495)	615	1,777	1,145
Minority Interest	-	-	-	-
	<u>(495)</u>	<u>615</u>	<u>1,777</u>	<u>1,145</u>
(Loss)/Earnings per share attributable to equity holders of the Company (sen):				
Basic and Diluted	<u>(0.38)</u>	<u>0.39</u>	<u>0.80</u>	<u>0.80</u>

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2012 and the accompanying explanatory notes attached to the Quarterly Report.

PLASTRADE TECHNOLOGY BERHAD

(Company No : 591077-X)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2013**

	<u>(UNAUDITED)</u>	<u>(AUDITED)</u>
	<u>AS AT</u>	<u>AS AT</u>
	<u>31/12/2013</u>	<u>31/12/2012</u>
	<u>RM'000</u>	<u>RM'000</u>
ASSETS		
Non-Current Assets		
Property, plant and equipment	12,677	14,543
Goodwill on consolidation	1,792	1,792
Investment in an associate	6,986	6,635
	<u>21,455</u>	<u>22,970</u>
Current Assets		
Inventories	11,363	10,481
Trade receivables	7,984	7,493
Other receivables, deposit and prepayments	49	107
Amount owing by related parties	2,972	3,180
Tax recoverable	47	67
Fixed deposits with licensed banks	3,980	2,499
Cash and cash equivalents	2,542	2,930
	<u>28,937</u>	<u>26,757</u>
TOTAL ASSETS	<u>50,392</u>	<u>49,727</u>
EQUITY AND LIABILITIES		
Equity Attributable to Equity Holders of the Company		
Share capital	15,040	15,040
Reserves	16,007	14,230
Total equity	<u>31,047</u>	<u>29,270</u>
Non-Current Liabilities		
Deferred taxation	1,231	1,284
	<u>1,231</u>	<u>1,284</u>
Current Liabilities		
Trade payables	5,775	3,964
Other payables and accruals	1,052	760
Amount owing to related parties	234	977
Short term borrowings	10,680	13,288
Bank overdrafts	373	184
	<u>18,114</u>	<u>19,173</u>
Total Liabilities	<u>19,345</u>	<u>20,457</u>
TOTAL EQUITY AND LIABILITIES	<u>50,392</u>	<u>49,727</u>
Net assets per share (sen) attributable to equity holders of the Company	<u>20.64</u>	<u>19.46</u>

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2012 and the accompanying explanatory notes attached to the Quarterly Report.

PLASTRADE TECHNOLOGY BERHAD

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 DECEMBER 2013**

	SHARE CAPITAL RM'000	Attributable to Equity Holders of the Company			TOTAL RM'000
		SHARE PREMIUM RM'000	Non-Distributable FOREIGN CURRENCY TRANSLATION RESERVE RM'000	Distributable RETAINED PROFITS RM'000	
Balance at 01.01.2013	15,040	6,082	(109)	8,257	29,270
Total comprehensive income for the year	-	-	578	1,199	1,777
Balance at 31.12.2013	<u>15,040</u>	<u>6,082</u>	<u>469</u>	<u>9,456</u>	<u>31,047</u>

	SHARE CAPITAL RM'000	Attributable to Equity Holders of the Company			TOTAL RM'000
		SHARE PREMIUM RM'000	Non-Distributable FOREIGN CURRENCY TRANSLATION RESERVE RM'000	Distributable RETAINED PROFITS RM'000	
Balance at 01.01.2012	15,040	6,082	(53)	7,056	28,125
Total comprehensive income for the year	-	-	(56)	1,201	1,145
Balance at 31.12.2012	<u>15,040</u>	<u>6,082</u>	<u>(109)</u>	<u>8,257</u>	<u>29,270</u>

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2012 and the accompanying explanatory notes attached to the Quarterly Report.

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE QUARTER ENDED 31 DECEMBER 2013**

	CURRENT YEAR TO DATE 31/12/2013 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/12/2012 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	1,749	1,610
Adjustment for:-		
Depreciation of property, plant and equipment	2,058	2,335
Interest expense	571	723
Interest income	(121)	(62)
Share of loss/(profit) of associates	227	(289)
Operating profit before working capital changes	4,484	4,317
Net changes in current assets	(1,010)	945
Net changes in current liabilities	1,360	(1,614)
CASH FROM OPERATIONS	4,834	3,648
Interest paid	(571)	(723)
Tax paid	(680)	(159)
NET CASH FROM OPERATING ACTIVITIES	3,583	2,766
CASH FLOWS (FOR)/FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(192)	(45)
Proceeds from unit trust	-	17
Interest received	121	62
NET CASH (FOR)/FROM INVESTING ACTIVITIES	(71)	34
CASH FLOWS FOR FINANCING ACTIVITIES		
Net (repayment)/drawdown of bankers' acceptances	(2,489)	1,989
Net repayment of trust receipts	-	(3,782)
Repayments of term loan	(119)	(147)
NET CASH FOR FINANCING ACTIVITIES	(2,608)	(1,940)
NET INCREASE IN CASH AND CASH EQUIVALENTS	904	860
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	5,245	4,385
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD *	6,149	5,245

Notes:

* Cash and cash equivalents

Cash and cash equivalents included in the cash flow statements comprise of the following: -

	RM'000
Deposits with financial institutions **	3,980
Cash and bank balances	2,542
Bank overdraft	(373)
	6,149

** Included in fixed deposits are RM2.154 million (2012: RM2.090 million) which have been pledged to financial institutions for banking facilities made available to the Group.

The Unaudited Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Financial Report for the year ended 31 December 2012 and the accompanying explanatory notes attached to the Quarterly Report.