

General Announcement

Reference No CSS-110321-24E9C

Company Name	:	PLASTRADE TECHNOLOGY BERHAD (ACE Market)
Stock Name	:	PTB
Date Announced	:	21/03/2011

Type : Announcement

Subject : OTHERS

Description : PLASTRADE TECHNOLOGY BERHAD ("PTB" OR "THE COMPANY")

-PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE ("PROPOSED SHAREHOLDERS' MANDATE"); AND

-PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE TO ENABLE PTB TO PURCHASE UP TO TEN PERCENT (10%) OF ITS ISSUED AND PAID-UP SHARE CAPITAL ("PROPOSED RENEWAL OF SHARE BUY-BACK")

Announcement Details/Table Section :

The Board of Directors of PTB wishes to announce that the Company intends to seek its shareholders' approval on the following at forthcoming Extraordinary General Meeting of the Company to be convened :-

- a) Proposed Shareholders' Mandate ; and
- b) Proposed Renewal of Share Buy-Back.
(hereinafter referred to as "the Proposals")

A circular to the shareholders containing details of the Proposals will be despatched in due course to the shareholders of the Company together with the Annual Report of the Company for the financial year ended 31 December 2010.

This announcement is dated 21 March 2011.