

**PLASTRADE TECHNOLOGY BERHAD**

(Company No : 591077-X)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE QUARTER ENDED 31 MARCH 2015**

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	<b>CURRENT YEAR QUARTER 31/03/2015 RM'000</b>	<b>PRECEDING YEAR CORRESPONDING QUARTER 31/03/2014 RM'000</b>	<b>CURRENT YEAR TO DATE 31/03/2015 RM'000</b>	<b>PRECEDING YEAR CORRESPONDING PERIOD 31/03/2014 RM'000</b>
Revenue	14,804	16,720	14,804	16,720
Cost of Sales	(13,033)	(14,973)	(13,033)	(14,973)
<b>Gross Profit</b>	<b>1,771</b>	<b>1,747</b>	<b>1,771</b>	<b>1,747</b>
Other Income	29	1	29	1
Interest Income	6	14	6	14
Depreciation and Amortization	(355)	(440)	(355)	(440)
Interest Expenses	(110)	(119)	(110)	(119)
Foreign Exchange Gain/(Loss)	64	(16)	64	(16)
Other Operating Expenses	(742)	(779)	(742)	(779)
Share of Loss of Associate	(89)	(18)	(89)	(18)
<b>Profit before Taxation</b>	<b>574</b>	<b>390</b>	<b>574</b>	<b>390</b>
Tax Expense	(231)	(191)	(231)	(191)
<b>Profit after Taxation</b>	<b>343</b>	<b>199</b>	<b>343</b>	<b>199</b>
<b>Other Comprehensive Income, for the period, net of tax</b>				
Share of other comprehensive Income of Associate	389	98	389	98
<b>Total Comprehensive Income for the period</b>	<b>732</b>	<b>297</b>	<b>732</b>	<b>297</b>
<b>Profit After Tax Attributable to:</b>				
Equity Holders of The Company	343	199	343	199
Minority Interest	-	-	-	-
	<b>343</b>	<b>199</b>	<b>343</b>	<b>199</b>
<b>Total Comprehensive Profit attributable to:</b>				
Equity Holders of The Company	732	297	732	297
Minority Interest	-	-	-	-
	<b>732</b>	<b>297</b>	<b>732</b>	<b>297</b>
Earnings per share attributable to equity holders of the Company (sen):				
Basic and Diluted	0.23	0.13	0.23	0.13

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2014 and the accompanying explanatory notes attached to the Quarterly Report.

**PLASTRADE TECHNOLOGY BERHAD**

(Company No : 591077-X)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 31 MARCH 2015**

	<b>(UNAUDITED)</b>	<b>(AUDITED)</b>
	<b>AS AT</b>	<b>AS AT</b>
	<b>31/03/2015</b>	<b>31/12/2014</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	11,153	11,487
Goodwill on consolidation	1,792	1,792
Investment in an associate	7,596	7,296
	<u>20,541</u>	<u>20,575</u>
<b>Current Assets</b>		
Inventories	8,649	10,017
Trade receivables	6,850	5,957
Other receivables, deposit and prepayments	275	249
Amount owing by related parties	4,045	2,945
Tax recoverable	59	147
Fixed deposits with licensed banks	5,750	2,484
Cash and cash equivalents	2,731	2,880
	<u>28,359</u>	<u>24,679</u>
<b>TOTAL ASSETS</b>	<b><u>48,900</u></b>	<b><u>45,254</u></b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity Attributable to Equity Holders of the Company</b>		
Share capital	15,040	15,040
Reserves	16,884	16,152
<b>Total equity</b>	<u>31,924</u>	<u>31,192</u>
<b>Non-Current Liabilities</b>		
Deferred taxation	853	781
	<u>853</u>	<u>781</u>
<b>Current Liabilities</b>		
Trade payables	4,673	2,637
Other payables and accruals	782	655
Amount owing to related parties	1,156	746
Short term borrowings	9,512	9,042
Bank overdrafts	-	201
	<u>16,123</u>	<u>13,281</u>
<b>Total Liabilities</b>	<u>16,976</u>	<u>14,062</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>48,900</u></b>	<b><u>45,254</u></b>
Net assets per share (sen) attributable to equity holders of the Company	<u>21.23</u>	<u>20.74</u>

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2014 and the accompanying explanatory notes attached to the Quarterly Report.

**PLASTRADE TECHNOLOGY BERHAD**

(Company No : 591077-X)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE QUARTER ENDED 31 MARCH 2015**

	SHARE CAPITAL RM'000	Attributable to Equity Holders of the Company			TOTAL RM'000
		SHARE PREMIUM RM'000	Non-Distributable FOREIGN CURRENCY TRANSLATION RESERVE RM'000	Distributable RETAINED PROFITS RM'000	
Balance at 01.01.2015	15,040	6,082	711	9,359	31,192
Total comprehensive income for the year	-	-	389	343	732
Balance at 31.03.2015	<u>15,040</u>	<u>6,082</u>	<u>1,100</u>	<u>9,702</u>	<u>31,924</u>

	SHARE CAPITAL RM'000	Attributable to Equity Holders of the Company			TOTAL RM'000
		SHARE PREMIUM RM'000	Non-Distributable FOREIGN CURRENCY TRANSLATION RESERVE RM'000	Distributable RETAINED PROFITS RM'000	
Balance at 01.01.2014	15,040	6,082	469	9,505	31,096
Total comprehensive income for the year	-	-	(230)	199	(31)
Balance at 31.03.2014	<u>15,040</u>	<u>6,082</u>	<u>239</u>	<u>9,704</u>	<u>31,065</u>

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2014 and the accompanying explanatory notes attached to the Quarterly Report.

**PLASTRADE TECHNOLOGY BERHAD**

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW  
FOR THE QUARTER ENDED 31 MARCH 2015**

	<b>CURRENT YEAR TO DATE 31/03/2015 RM'000</b>	<b>PRECEDING YEAR CORRESPONDING PERIOD 31/03/2014 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	574	390
Adjustment for:-		
Depreciation of property, plant and equipment	355	440
Equipment written off	4	-
Interest expense	110	119
Interest income	(6)	(14)
Share of results of an associates	89	18
Operating profit before working capital changes	<u>1,126</u>	<u>953</u>
Net changes in current assets	(859)	(3,291)
Net changes in current liabilities	2,867	441
<b>CASH FROM/(FOR) OPERATIONS</b>	<u>3,134</u>	<u>(1,897)</u>
Interest paid	(110)	(119)
Tax paid	(157)	(235)
<b>NET CASH FROM/(FOR) OPERATING ACTIVITIES</b>	<u>2,867</u>	<u>(2,251)</u>
<b>CASH FLOWS FOR INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(25)	(58)
Interest received	6	14
<b>NET CASH FOR INVESTING ACTIVITIES</b>	<u>(19)</u>	<u>(44)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Net drawdown of bankers' acceptances	470	3,436
Repayments of term loan	-	-
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<u>470</u>	<u>3,436</u>
<b>NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS</b>	<u>3,318</u>	<u>1,141</u>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD</b>	5,163	6,149
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD *</b>	<u>8,481</u>	<u>7,290</u>

Notes:

\* Cash and cash equivalents

Cash and cash equivalents included in the cash flow statements comprise of the following: -

	<b>RM'000</b>
Deposits with financial institutions **	5,750
Cash and bank balances	2,731
Bank overdraft	-
	<u>8,481</u>

\*\* Included in fixed deposits are RM2.227 million (2014: RM2.160 million) which have been pledged to financial institutions for banking facilities made available to the Group.

The Unaudited Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Financial Report for the year ended 31 December 2014 and the accompanying explanatory notes attached to the Quarterly Report.