

PLASTRADE TECHNOLOGY BERHAD

(Company No : 591077-X)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 JUNE 2015**

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	CURRENT YEAR QUARTER 30/06/2015 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/06/2014 RM'000	CURRENT YEAR TO DATE 30/06/2015 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/06/2014 RM'000
Revenue	11,344	12,676	26,148	29,396
Cost of Sales	(9,977)	(11,480)	(23,010)	(26,453)
Gross Profit	<u>1,367</u>	<u>1,196</u>	<u>3,138</u>	<u>2,943</u>
Other Income	3	-	32	1
Interest Income	19	28	25	42
Depreciation and Amortization	(356)	(440)	(711)	(880)
Interest Expenses	(137)	(156)	(247)	(275)
Foreign Exchange Gain	134	61	198	45
Other Operating Expenses	(634)	(756)	(1,376)	(1,535)
Share of Profit/(Loss) of Associate	13	43	(76)	25
Profit/(Loss) before Taxation	<u>409</u>	<u>(24)</u>	<u>983</u>	<u>366</u>
Tax (Expense)/Income	(131)	27	(362)	(164)
Profit after Taxation	<u>278</u>	<u>3</u>	<u>621</u>	<u>202</u>
Other Comprehensive Income, for the period, net of tax				
Share of other comprehensive Income/(Expense) of Associate	<u>134</u>	<u>(9)</u>	<u>523</u>	<u>(239)</u>
Total Comprehensive Income /(Expense) for the period	<u>412</u>	<u>(6)</u>	<u>1,144</u>	<u>(37)</u>
Profit After Tax Attributable to:				
Equity Holders of The Company	278	3	621	202
Minority Interest	-	-	-	-
	<u>278</u>	<u>3</u>	<u>621</u>	<u>202</u>
Total Comprehensive Income /(Expense) attributable to:				
Equity Holders of The Company	412	(6)	1,144	(37)
Minority Interest	-	-	-	-
	<u>412</u>	<u>(6)</u>	<u>1,144</u>	<u>(37)</u>
Earnings per share attributable to equity holders of the Company (sen):				
Basic and Diluted	<u>0.18</u>	<u>0.00</u>	<u>0.41</u>	<u>0.13</u>

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2014 and the accompanying explanatory notes attached to the Quarterly Report.

PLASTRADE TECHNOLOGY BERHAD

(Company No : 591077-X)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2015**

	(UNAUDITED)	(AUDITED)
	AS AT	AS AT
	30/06/2015	31/12/2014
	RM'000	RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	10,836	11,487
Goodwill on consolidation	1,792	1,792
Investment in an associate	7,743	7,296
	<u>20,371</u>	<u>20,575</u>
Current Assets		
Inventories	8,542	10,017
Trade receivables	7,150	5,957
Other receivables, deposit and prepayments	291	249
Amount owing by related parties	2,989	2,945
Tax recoverable	-	147
Fixed deposits with licensed banks	4,348	2,484
Cash and cash equivalents	4,020	2,880
	<u>27,340</u>	<u>24,679</u>
TOTAL ASSETS	<u>47,711</u>	<u>45,254</u>
EQUITY AND LIABILITIES		
Equity Attributable to Equity Holders of the Company		
Share capital	15,040	15,040
Reserves	17,296	16,152
Total equity	<u>32,336</u>	<u>31,192</u>
Non-Current Liabilities		
Deferred taxation	813	781
	<u>813</u>	<u>781</u>
Current Liabilities		
Trade payables	2,680	2,637
Other payables and accruals	959	655
Amount owing to related parties	-	746
Short term borrowings	10,605	9,042
Bank overdrafts	306	201
Provision for taxation	12	-
	<u>14,562</u>	<u>13,281</u>
Total Liabilities	<u>15,375</u>	<u>14,062</u>
TOTAL EQUITY AND LIABILITIES	<u>47,711</u>	<u>45,254</u>
Net assets per share (sen) attributable to equity holders of the Company	<u>21.50</u>	<u>20.74</u>

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2014 and the accompanying explanatory notes attached to the Quarterly Report.

PLASTRADE TECHNOLOGY BERHAD

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 JUNE 2015**

	Attributable to Equity Holders of the Company				TOTAL RM'000
	SHARE CAPITAL RM'000	SHARE PREMIUM RM'000	Non-Distributable FOREIGN CURRENCY TRANSLATION RESERVE RM'000	Distributable RETAINED PROFITS RM'000	
Balance at 01.01.2015	15,040	6,082	711	9,359	31,192
Total comprehensive income for the year	-	-	523	621	1,144
Balance at 30.06.2015	<u>15,040</u>	<u>6,082</u>	<u>1,234</u>	<u>9,980</u>	<u>32,336</u>

	Attributable to Equity Holders of the Company				TOTAL RM'000
	SHARE CAPITAL RM'000	SHARE PREMIUM RM'000	Non-Distributable FOREIGN CURRENCY TRANSLATION RESERVE RM'000	Distributable RETAINED PROFITS RM'000	
Balance at 01.01.2014	15,040	6,082	469	9,505	31,096
Total comprehensive income for the year	-	-	(239)	202	(37)
Balance at 30.06.2014	<u>15,040</u>	<u>6,082</u>	<u>230</u>	<u>9,707</u>	<u>31,059</u>

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2014 and the accompanying explanatory notes attached to the Quarterly Report.

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE QUARTER ENDED 30 JUNE 2015**

	CURRENT YEAR TO DATE 30/06/2015 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/06/2014 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	983	366
Adjustment for:-		
Depreciation of property, plant and equipment	711	880
Equipment written off	7	-
Interest expense	247	275
Interest income	(25)	(42)
Share of results of an associates	76	(25)
Operating profit before working capital changes	<u>1,999</u>	<u>1,454</u>
Net changes in current assets	(11)	(1,658)
Net changes in current liabilities	(106)	(1,913)
CASH FROM/(FOR) OPERATIONS	<u>1,882</u>	<u>(2,117)</u>
Interest paid	(247)	(275)
Tax paid	(257)	(403)
NET CASH FROM/(FOR) OPERATING ACTIVITIES	<u>1,378</u>	<u>(2,795)</u>
CASH FLOWS FOR INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(67)	(89)
Interest received	25	42
NET CASH FOR INVESTING ACTIVITIES	<u>(42)</u>	<u>(47)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Net drawdown of bankers' acceptances	1,563	7,402
NET CASH FROM FINANCING ACTIVITIES	<u>1,563</u>	<u>7,402</u>
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	<u>2,899</u>	<u>4,560</u>
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	5,163	6,149
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD *	<u><u>8,062</u></u>	<u><u>10,709</u></u>

Notes:

* Cash and cash equivalents

Cash and cash equivalents included in the cash flow statements comprise of the following: -

	RM'000
Deposits with financial institutions **	4,348
Cash and bank balances	4,020
Bank overdraft	(306)
	<u><u>8,062</u></u>

** Included in fixed deposits are RM2.235 million (2014: RM2.169 million) which have been pledged to financial institutions for banking facilities made available to the Group.

The Unaudited Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Financial Report for the year ended 31 December 2014 and the accompanying explanatory notes attached to the Quarterly Report.