

LITIGATION IN THE SHAH ALAM SESSIONS COURT SUIT NO. BA-B52NCVC-255-08/2016 BETWEEN PLASCABLE POLYMER SDN. BHD. ("PPSB") AND POWER CABLES MALAYSIA SDN. BHD. ("PCM")

We refer to the announcements made on 12.10.2016, 1.12.2016, 14.3.2017 and 3.4.2017 in relation to the litigation ("**Announcements**"). For consistency purposes, the defined terms set out in the Announcements shall apply herein, unless otherwise defined.

Reference is made to our announcements dated 14.3.2017 and 3.4.2017 whereby it was announced that the Company's wholly owned subsidiary, PPSB had on 13.3.2017 obtained Summary Judgment against PCM in the Shah Alam Sessions Court in regard to PPSB's Statement of Claim dated 3.8.2016 ("Summary Judgment Application") and that PPSB's application for Further and Better Particulars in regard to PCM's Defence and Counter Claim dated 13.9.2016 ("FNBP Application") was disallowed.

It was also announced that PCM has appealed against the decision on the Summary Judgment Application to the High Court on 20.3.2017 and that PPSB has appealed against the decision on the FNBP Application to the High Court on 27.3.2017.

Plastrade Technology Berhad wishes to announce that on 1.6.2017, PCM has made full payment towards the decision on the Summary Judgment Application to PPSB in the amount of RM244,812.08.

The Company will announce further developments on the above mentioned appeals in the High Court in due course.

This announcement is dated 2.6.2017.