

NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) : FUND RAISING PLASTRADE TECHNOLOGY BERHAD ("PTB" OR THE "COMPANY") PROPOSED PRIVATE PLACEMENT OF UP TO 10% OF THE TOTAL NUMBER OF ISSUED SHARES OF PTB ("PROPOSED PRIVATE PLACEMENT")

PLASTRADE TECHNOLOGY BERHAD

Type	Announcement
Subject	NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) FUND RAISING
Description	PLASTRADE TECHNOLOGY BERHAD ("PTB" OR THE "COMPANY") PROPOSED PRIVATE PLACEMENT OF UP TO 10% OF THE TOTAL NUMBER OF ISSUED SHARES OF PTB ("PROPOSED PRIVATE PLACEMENT")

We refer to the announcements dated 21 April 2017, 25 April 2017 and 5 May 2017 in relation to the Proposed Private Placement. Unless otherwise stated, the terms used herein shall have the same meaning as defined in the said announcements in relation to the Proposed Private Placement.

On behalf of the Board, RHB Investment Bank Berhad wishes to announce that after engaging with various stakeholders and further deliberation, the Board has decided not to proceed with the Proposed Private Placement after reassessing the Company's business strategies and having found that the Company is expected to have sufficient internally generated funds for working capital purposes.

This announcement is dated 13 June 2017.

 **Announcement Info**

Company Name	PLASTRADE TECHNOLOGY BERHAD
Stock Name	PTB
Date Announced	13 Jun 2017
Category	General Announcement for PLC
Reference Number	GA1-13062017-00078