

LITIGATION IN THE SHAH ALAM SESSIONS COURT SUIT NO. BA-B52NCVC-255-08/2016 BETWEEN PLASCABLE POLYMER SDN. BHD. ("PPSB") AND POWER CABLES MALAYSIA SDN. BHD. ("PCM")

We refer to the announcements made on 12.10.2016, 1.12.2016, 14.3.2017, 3.4.2017 and 2.6.2017 in relation to the litigation ("Announcements"). For consistency purposes, the defined terms set out in the Announcements shall apply herein, unless otherwise defined.

Reference is made to our announcements dated 14.3.2017, 3.4.2017 and 2.6.2017 whereby it was announced that the Company's wholly owned subsidiary, PPSB had on 13.3.2017 obtained Summary Judgment against PCM in the Shah Alam Sessions Court in regard to PPSB's Statement of Claim dated 3.8.2016 ("SJA") and that PPSB's application for Further and Better Particulars in regard to PCM's Defence and Counter Claim dated 13.9.2016 ("FNBP Application") was disallowed.

It was also announced that PCM has appealed against the decision on the SJA to the High Court on 20.3.2017 and that PPSB has appealed against the decision on the FNBP Application to the High Court on 27.3.2017.

On 1.6.2017, PCM has made full payment towards the decision on the SJA to PPSB in the amount of RM244,812.08.

On 7.12.2017, the High Court dismissed PCM's appeal against the Shah Alam Sessions Court's decision on the SJA. The hearing of PPSB's appeal against the Shah Alam Sessions Court's decision on the FNBP Application has been adjourned to a date that has yet to be determined.

The Company will announce further developments on the FNBP Application appeal in the High Court in when the date of the appeal has been determined and the High Court has made a decision on the FNBP Application appeal.

This announcement is dated 8 December 2017.