

LITIGATION IN THE SHAH ALAM SESSIONS COURT SUIT NO. BA-B52NCVC-255-08/2016 BETWEEN PLASCABLE POLYMER SDN. BHD. ("PPSB") AND POWER CABLES MALAYSIA SDN. BHD. ("PCM")

We refer to the announcements made on 12.10.2016, 1.12.2016, 14.3.2017, 3.4.2017, 2.6.2017 and 8.12.2017 in relation to the litigation ("Announcements"). For consistency purposes, the defined terms set out in the Announcements shall apply herein, unless otherwise defined.

Reference is made to our announcements dated 14.3.2017, 3.4.2017 and 2.6.2017 whereby it was announced that the Company's wholly owned subsidiary, PPSB had on 13.3.2017 obtained Summary Judgment against PCM in the Shah Alam Sessions Court in regard to PPSB's Statement of Claim dated 3.8.2016 ("SJA") and that PPSB's application for Further and Better Particulars in regard to PCM's Defence and Counter Claim dated 13.9.2016 ("FNBP Application") was disallowed.

It was also announced that PCM has appealed against the decision on the SJA to the High Court on 20.3.2017 and that PPSB has appealed against the decision on the FNBP Application to the High Court on 27.3.2017.

On 1.6.2017, PCM has made full payment towards the decision on the SJA to PPSB in the amount of RM244,812.08.

On 7.12.2017, the High Court dismissed PCM's appeal against the Shah Alam Sessions Court's decision on the SJA. The hearing of PPSB's appeal against the Shah Alam Sessions Court's decision on the FNBP Application was adjourned to another date.

On 21.2.2018, PCM withdrew PCM's Counter Claim dated 13.9.2016 with costs of RM1,000 to be paid to PPSB. In light of the same, PPSB's appeal against the Shah Alam Sessions Court's decision on the FNBP Application will likewise be withdrawn.

Accordingly, this litigation has now been disposed of and there are no further steps to be taken.

This announcement is dated 22 February 2018.